

## Press Release

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# Volvo Car Financial Services Introduces Independent Insurance Agency to Provide Customers with Added Value and Convenience

**MAHWAH, NJ (August 20, 2025)** – Volvo Car Financial Services U.S., LLC has announced the launch of Volvo Car Insurance Services, home of the company’s first-ever independent insurance agency in the United States. This milestone demonstrates Volvo Cars’ expanded commitment to providing customers with a seamless ownership experience by offering tailored coverage, nationwide repair access, and a simplified digital quoting process.

In collaboration with industry-leading insurance companies, Volvo Car Insurance Services connects customers with a broad range of insurance solutions, including auto, home, umbrella, and select specialty products, underwritten by trusted providers, reflecting the same commitment to quality and innovation found in every Volvo car. Customers in select states\* can now access insurance directly through the Volvo Cars App or by visiting <https://www.volvocars.com/us//insurance-services/>. Volvo Car Insurance Services will continue to expand to additional states.

“By launching Volvo Car Insurance Services, we are extending Volvo Cars’ commitment to safety and simplicity well beyond the vehicle,” said Tony Nicolosi, President & CEO, Volvo Car Financial Services. “This expanded offering combines a seamless digital experience with flexible, personalized coverage options, supported by licensed insurance agents who provide expert, transparent guidance, creating a new standard for what customers should expect from automotive insurance.”

### **Customized quotes, in minutes**

Customers can access a carefully selected panel of trusted insurance providers and compare coverage and pricing that best fits their lifestyle. With a quick, streamlined process, getting a quote takes just minutes.

### **Licensed guidance and expert service**

Licensed agents provide personalized support and expert knowledge on coverage options specific to each Volvo car. Coverage may include the option to use Volvo Genuine Parts\*\*, helping ensure repairs meet the highest standards of performance and safety.

### **Protection beyond the car**

Customers can bundle auto, home, and other personal insurance options for a convenient, cost-effective way to safeguard everything that matters most.

Volvo Car Insurance Services is fully integrated into the company’s digital ecosystem, including the Volvo Cars App, providing a unified and intuitive journey from vehicle purchase to long-term protection with added peace of mind.

Volvo Car Insurance Services reflects the brand’s evolving role in supporting customers at every stage of ownership, offering trusted coverage, delivered through a digitally enabled experience that is as thoughtfully designed as the cars themselves.

Customers interested in learning more about Volvo Car Insurance Services are encouraged to visit <https://www.volvocars.com/us//insurance-services/> for more information.

## The small print

- \*The initial rollout markets include AL, AZ, ID, IL, IN, KY, MD, ME, MT, NH, NM, OH, OR, PA, TN, UT, VT & WY. This list is preliminary and subject to change at any time.
- \*\*Access to Volvo Genuine Parts is dependent on carrier selection, not all carriers offer an OEM parts endorsement. Carrier availability varies by state, policy selection, and is subject to change.

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### **About Volvo Car USA**

Headquartered in Mahwah, New Jersey, Volvo Car USA LLC (VCUSA) ([www.volvocars.com/us](http://www.volvocars.com/us)) is a subsidiary of Volvo Car Group of Gothenburg, Sweden (Nasdaq Stockholm VOLCAR B), providing sales, marketing, parts, service, technology, and training support to Volvo automobile retailers in the United States since the 1950s. Operations also include a manufacturing campus in Ridgeville, SC that underlines the company's long-term commitment to the U.S. as a key market. In addition, VCUSA maintains offices in California and parts distribution and training centers across the country. More information is available on the Volvo Car USA media website: <http://www.media.volvocars.com/us>

### **Volvo Cars in 2024**

For the full year 2024, Volvo Car Group recorded a record-breaking core operating profit of SEK 27 billion. Revenue in 2024 amounted to an all-time high of SEK 400.2 billion, while global sales reached a record 763,389 cars.

### **About Volvo Car Group**

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

*"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.*

As of December 2024, Volvo Cars employed approximately 42,600 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

### **About Volvo Car Financial Services**

Volvo Car Financial Services U.S., LLC is a wholly owned subsidiary of Volvo Car Corp. of Gothenburg, Sweden, and provides financial services products to Volvo consumers and Volvo retailers in the United States.

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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