

## Press Release

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# Volvo Car USA reports sales of 26,021 in the third quarter of 2025 with strong growth in fully electric models

**MAHWAH, NJ** (Oct. 3, 2025) – Volvo Car USA reported sales of 26,021 cars for the third quarter of the year, down 9 percent over the same period last year. Electrified models — those with a fully electric or plug-in hybrid powertrain — decreased 23.7 percent compared to the same period last year and accounted for 32.6 percent of third quarter sales.

With the close of the third quarter, the company has shown significant growth in its fully electric vehicle sales compared to last year. Fully electric models accounted for 12 percent of sales during the third quarter of the year, up 71 percent compared to the same period last year and driven by growth in volumes of both the EX30 and EX90, the brand's flagship electric SUV. Year to date, fully electric models accounted for 9.5 percent of sales, up 129 percent compared to the same period last year, showcasing the Swedish automaker's progress toward a premium, electrified brand.

In the United States, the XC60 compact luxury SUV was the top-selling model with 8,615 cars sold during the quarter, up 8 percent compared to last year, further highlighting the importance of bringing XC60 production to the Volvo Car Charleston Plant in the near future.

The United States is part of the Volvo Car Americas region, which saw 35,636 cars sold during the third quarter of the year, down 7 percent over the same period last year.

"We are making good progress on our ambitious plans to grow our business and become the premium, electrified brand of choice for customers in the U.S., achieving our best-ever results in fully electric vehicles and seeing strong growth across the regions," said Luis Rezende, President, Volvo Car Americas. "By adding both the XC60, our bestselling model, and an all-new, next-generation hybrid to the production line at our Charleston plant in the next five years, we're bringing the right cars to the market while deepening our local manufacturing investment."

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### **About Volvo Car USA**

Headquartered in Mahwah, New Jersey, Volvo Car USA LLC (VCUSA) ([www.volvocars.com/us](http://www.volvocars.com/us)) is a subsidiary of Volvo Car Group of Gothenburg, Sweden (Nasdaq Stockholm VOLCAR B), providing sales, marketing, parts, service, technology, and training support to Volvo automobile retailers in the United States since the 1950s. Operations also include a manufacturing campus in Ridgeville, SC that underlines the company's long-term commitment to the U.S. as a key market. In addition, VCUSA maintains offices in California and parts distribution and training centers across the country. More information is available on the Volvo Car USA media website: <http://www.media.volvocars.com/us>

### **Volvo Cars in 2024**

For the full year 2024, Volvo Car Group recorded a record-breaking core operating profit of SEK 27 billion. Revenue in 2024 amounted to an all-time high of SEK 400.2 billion, while global sales reached a record 763,389 cars.

### **About Volvo Car Group**

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands

*in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".*

*"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.*

*As of December 2024, Volvo Cars employed approximately 42,600 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).*

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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