

Press Release

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Volvo Cars Establishes New February Sales Record in the United States

Irvine, CA – March 1, 2005 -- Led by the continuing strength of Volvo's new S40 and the XC90, Volvo Cars of North America, LLC, announces all-time record sales for February in the United States. The 10,431 units sold for the month represent a 2.2 percent increase over the same period last year; an impressive feat considering that VCNA experienced record sales in 2004.

Since introduction, the new S40 and the all-new V50 have combined to outsell its S40/V40 predecessors by more than 70 percent – setting new high marks for Volvo in the segment. The XC90 continues to be the Volvo sales leader, with an added boost to sales as the company's first V8 has been added to the model range.

"The S40 and V50 continue to roar ahead in 2005," noted Vic Doolan, President and CEO of VCNA. "And now that the XC90 V8, the most powerful Volvo ever, is on sale at our retailers we expect the pace to continue."

In North America overall (including Canada and Mexico), although early in the game, sales remain ahead of the record pace of 2004. Volvo Canada sales totaled 683 units, up 2.4 percent in February. And sales in Mexico showed continued growth surpassing a 40 percent increase for the month, with 284 units sold. Year-to-date, VCNA has recorded 22,428 units, with sales 1.1 percent up over last year.

VCNA, part of the Volvo Car Corporation of Gothenburg, Sweden, provides marketing, sales, parts, service, technology and training support to Volvo automobile retailers in the United States, and oversees Volvo operations in Canada, Mexico and Puerto Rico.

Volvo has been building cars with Safety in mind for over 75 years. The 2005 Volvo Cars model line-up includes: the award-winning new S40 and its wagon counterpart the all-new V50; the award-winning XC90; the sporty S60 sedan – including the award-winning performance sedan – S60 R and the performance wagon version – V70 R; the flagship S80 luxury sedan; versatile V70 wagon and rugged XC70 (Cross Country); and, the C70 convertible.

* U.S. results include Puerto Rico

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<http://www.volvocars-pr.com>

For Sales Results:

[http://www.volvocars-pr.com/index.asp?
par=company&pag=sales&lang=1&flash=0&year=2005&month=2](http://www.volvocars-pr.com/index.asp?par=company&pag=sales&lang=1&flash=0&year=2005&month=2)

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