

Press Release

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Volvo Cars reveals stylish and versatile new V90 wagon

The eagerly-awaited Volvo V90 was revealed today in Stockholm, Sweden. The stylish and versatile V90 is the latest in the luxury car maker's top-of-the-line 90 series sitting alongside the award winning XC90 SUV and the recently-launched S90 luxury sedan.

Building on Volvo Cars' indisputable heritage in the wagon segment, that began over 60 years ago with the Volvo Duett, the new V90 takes the luxury wagon a clear step forward in terms of aesthetics, materials and finish, while living up to the ultimately practical nature of any true wagon.

"We have a very strong position in the wagon segment," said Håkan Samuelsson, president and chief executive of Volvo Cars. "In many people's minds we are known as the definitive wagon brand. While the Volvo brand today stands for more than wagons, we are proud to carry forward this rich heritage with the V90."

The new V90 is the third car unveiled in Volvo's top-of-the-line 90 series, all of which are built on the company's specially-designed and fully modular Scalable Product Architecture (SPA), which has opened up a range of new opportunities in terms of how Volvos can be designed, built and equipped.

"The modern luxury wagon is all about the intriguing combination of a luxurious experience with the functional origins of the wagon silhouette. The sophisticated ambience of our new Volvo Interiors is combined with a great cargo space, providing the right kind of functionality – whether through connectivity or cargo and storage solutions," said Thomas Ingenlath senior vice president for design at Volvo Cars.

The new V90 delivers cutting-edge Pilot Assist semi-autonomous drive technology, the most advanced standard safety package on the market, with large animal detection and run-off road mitigation, and class-leading connectivity including smartphone integration with Apple CarPlay.

Volvo Cars has also worked tirelessly on driving dynamics in the new model delivering a totally new and refined driving experience characterised by a sense of engaging control and predictability.

"We have a very strong offer in the V90. The T8 Twin Engine gas plug-in hybrid will deliver around 400 hp and a pure electric range of around 50 km," said Dr Peter Mertens, Senior Vice President Research & Development at Volvo Cars.

The new Volvo V90 is scheduled to arrive in the United States in 2017.

Volvo Car Group in 2014/15

For the 2014 financial year, Volvo Car Group recorded an operating profit of 2,252 MSEK (1,919 MSEK in 2013). Revenue over the period amounted to 129,959 MSEK (122,245 MSEK). For the full year 2015, global sales reached a record 503,127 cars, an increase of 8 per cent versus 2014. The record sales and operating profit cleared the way for Volvo Car Group to continue investing in its global transformation plan.

About Volvo Car Group

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 503,127 in 2015 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.

As of December 2015, Volvo Cars had almost 29,000 employees worldwide. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium) and Chengdu (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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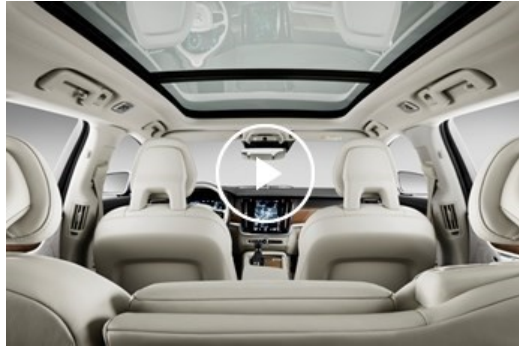
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