

Press Release

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Volvo Cars reveals new XC60

Volvo Cars, the premium car maker, today revealed the long-awaited new XC60 SUV at the Geneva Motor Show.

The new car replaces Volvo's highly-successful original XC60, which in the nine years since its launch became the bestselling premium mid-sized SUV in Europe with nearly a million units sold globally. The XC60 today represents around 30 percent of Volvo's total global sales.

"We have a strong heritage in designing stylish and dynamic SUVs that offer the latest in technology. The new XC60 will be no exception. It's the perfect car for an active lifestyle, and it represents the next step in our transformation plan," said Håkan Samuelsson, President and Chief Executive, Volvo Car Group.



New comfort and safety technology

The new XC60, one of the safest cars ever made, is fully-loaded with new technology. Steer Assist has been added to the ground-breaking City Safety system. A new safety system called Oncoming Lane Mitigation uses steer assist to help mitigate head-on collisions, while Volvo's Blind Spot Indication System (BLIS) now uses Steer Assist functionality to reduce the risk of lane-changing collisions.

“We have focused on building a car that can deliver pleasure to all of your senses – from a commanding view of the road ahead in a beautifully appointed and calm cabin, to a safe, inspired and confident ride,” said Henrik Green, Senior Vice President Product & Quality at Volvo Car Group. “We’ve paid particular attention to making life easier for our customers by providing them with the creature comforts and services that take the hassle out of everyday life.”

Pilot Assist, Volvo’s advanced semi-autonomous driver assistance system, which takes care of steering, acceleration and braking on well-marked roads up to 80 MPH, is available in the new XC60 as an option.

Performance

The new XC60 offers Volvo’s award-winning T8 Twin Engine gas plug-in hybrid at the top of the powertrain range, delivering 400 hp and acceleration from 0-100 Km in just 5.3 seconds.

But it is not just under the hood that the new XC60 delivers healthy performance. The new CleanZone four-zone climate system removes harmful pollutants and particles from outside the cabin to deliver Scandinavian-fresh air on the inside.

Volvo Cars’ driver infotainment and connected services offer, Sensus, and the Volvo On Call app both receive a graphical update with improved usability. As in the 90 Series cars, smartphone integration with CarPlay and Android Auto is also available.

Sculpted feel

“The XC60 is an SUV not designed to look down on others but to drive. The exterior has an athletic sculpture with a subtle, timeless quality. The interior is a masterful composition of well-resolved architecture, beautiful materials and the very latest technology - all perfectly blended together. The XC60 provides a true Scandinavian experience which will make our customers feel special,” said Thomas Ingenlath, Senior Vice President, Design at Volvo Car Group.

Volvo Cars’ new XC60 is set to go into production in mid-April at the Torslanda Plant in Sweden.

Note to editors:

Official performance and fuel consumption data is preliminary.

Volvo Car Group in 2016

For the 2016 financial year, Volvo Car Group recorded an operating profit of 11,014 MSEK (6,620 MSEK in 2015). Revenue over the period amounted to 180,672 MSEK (164,043 MSEK). For the full year 2016, global sales reached a record 534,332 cars, an increase of 6.2 per cent versus 2015. The record sales and operating profit cleared the way for Volvo Car Group to continue investing in its global transformation plan.

About Volvo Car Group

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 534,332 cars in 2016 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.

As of December 2016, Volvo Cars had over 31,000 employees worldwide. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company’s main car production plants are located in Gothenburg (Sweden), Ghent (Belgium), Chengdu and Daqing (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).

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optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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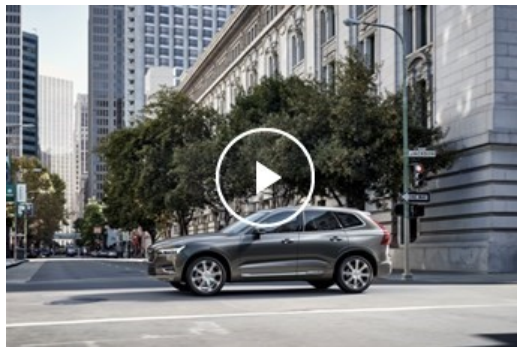
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