

Press Release

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New Volvo V60 Cross Country takes the Swedish family crossover utility off the beaten path

Volvo Cars, the premium car maker, today revealed the new Cross Country version of its V60. The rugged V60 Cross Country is the latest addition to the company's line-up of brand new Volvos that underpins the company's transformation in recent years.

Like its V60 sibling that was launched earlier this year on the driveway of a Stockholm villa, the V60 Cross Country personifies the versatile Swedish family crossover utility vehicle. To that profile, it adds the capability on and off the beaten track that has defined Volvo's Cross Country range since its introduction in 1997, taking the V60 from the suburb to the skogen (Swedish for forest).

"With the new V60 Cross Country, we take our Swedish family estate from one natural habitat to another," said Håkan Samuelsson, president and chief executive of Volvo Cars. "We invented the Cross Country segment over 20 years ago and with this car, we reinforce our long-standing pedigree in safe, capable and versatile family cars."

Ground clearance for the V60 Cross Country is up to 75mm higher than the regular V60, thanks to the specially developed Cross Country chassis and suspension that enhance the car's off-road capability. All-wheel-drive is standard on the new V60 Cross Country, as are Hill Descent Control, Electronic Stability Control, Corner Traction Control and a special Off-Road driving mode.

Like its 60 Series and 90 Series stablemates, the new V60 Cross Country benefits from Volvo Cars' award-winning Scalable Product Architecture (SPA) platform, safety technology and infotainment system.

The new V60 Cross Country is also available through Volvo Cars' premium subscription service Care by Volvo, which offers car access via a monthly flat-fee subscription rather than ownership.

"The V60 Cross Country is every bit as refined as the other 60 and 90 Series cars based on our SPA platform," said Henrik Green, senior vice president of research and development at Volvo Cars. "The added versatility makes it at home in town and country, thanks to a higher seating position, increased ground clearance and dynamic all-wheel-drive capabilities."

Volvo Cars' award-winning City Safety with Autobrake is fitted as standard and assists the driver in avoiding potential collisions. It is the only system on the market to help recognise pedestrians, cyclists and large animals.

The Pilot Assist system supports the driver with steering, acceleration and braking on well-marked roads up to 80 MPH. Run-off Road Mitigation, Oncoming Lane Mitigation and other steering assistance systems are standard. The optional Cross Traffic Alert with autobrake further enhances safety. These and other proven safety technologies make the new V60 Cross Country one of the safest cars on the road.

Volvo Cars' Sensus Connect infotainment system is fully compatible with Apple CarPlay, Android Auto and 4G, and keeps drivers connected regardless of whether they travel in urban areas or across the countryside. The intuitive tablet-style touchscreen control combines car functions,

navigation, connected services and in-car entertainment apps.

The new V60 Cross Country will be available with a T5 AWD propulsion system. Mild hybrid and plug-in hybrid variants will follow at a later stage.

Volvo Car Group in 2017

For the 2017 financial year, Volvo Car Group recorded an operating profit of 14,061 MSEK (11,014 MSEK in 2016). Revenue over the period amounted to 210,912 MSEK (180,902 MSEK). For the full year 2017, global sales reached a record 571,577 cars, an increase of 7.0 per cent versus 2016. The results underline the comprehensive transformation of Volvo Cars' finances and operations in recent years, positioning the company for its next growth phase.

About Volvo Car Group

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 571,577 cars in 2017 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.

In 2017, Volvo Cars employed on average approximately 38,000 (30,400) full-time employees. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium), Chengdu, Daqing (China) and Charleston (USA), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).

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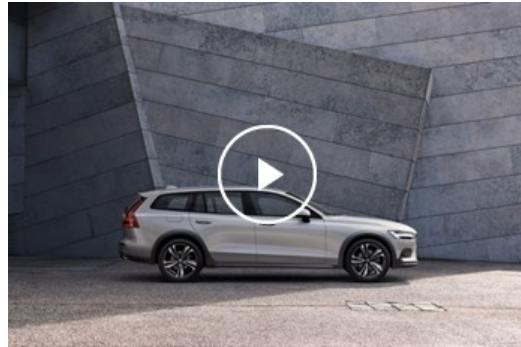
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