

Press Release

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Volvo XC90 plug-in hybrid named Mid-Size Luxury SUV of Texas by Texas Auto Writers Association

SAN ANTONIO, TX (November 21, 2019) – The Volvo XC90 plug-in hybrid electric vehicle has been named Mid-Size Luxury SUV of Texas by the Texas Auto Writers Association (TAWA), marking the fifth consecutive year a Volvo SUV has won a category or overall award from the 32 year old media organization.

Recharged and refreshed for 2020 the Volvo XC90 is the Swedish luxury automaker's flagship model, equipped with the design, features, technology, utility and safety today's luxury buyers expect.

The XC90 features a confident, luxurious take on traditional Scandinavian design. The exterior has a strong stance with a subtle, timeless quality and balanced proportions, while the interior is a masterful composition of relaxing design, beautiful materials, and the latest technology - all perfectly blended together.

Highlights for 2020 include a newly available six-seat configuration that provides easier access to the third-row seats, updated styling, colors, and finishes, and a new Tailored Wool Blend interior option that expands the definition of luxury. The XC90 is available with three powertrains: a 400 horsepower plug-in hybrid with over 400 miles of total range, a 316 horsepower gas powertrain, or a 250 horsepower gas powertrain. Volvo's Intellisafe suite of driver assistance features comes standard, including Collision Avoidance by City Safety, Pilot Assist with Adaptive Cruise Control and Distance Alert, Oncoming Lane Mitigation with Steering Assist, Blind Spot Information System (BLIS), and Cross Traffic Alert with Autobrake.

"Our members were undeniably impressed with the Volvo XC90 T8 Inscription at the Texas Truck Rodeo," said Kristin Shaw, TAWA Vice President of Events. "Volvo consistently represents the one-two punch of luxury and safety, and the attention to detail is clear in features like the crystal gearshift and upscale materials. Yes, it's beautiful inside and out, but the XC90 is also hardy enough to manage tough terrain."

"Being recognized again by TAWA journalists is very special," said Anders Gustafsson, Senior Vice President Americas and President & CEO Volvo Car USA LLC. "It makes us proud and we hope it gives Texans the confidence to buy something a little friendlier to the environment." Pricing for the 2020 XC90 starts at \$48,350 for the T5 Momentum. The T8 plug-in hybrid starts at \$67,500 before federal, state and local incentives.

The XC90 is also available via subscription, just click, subscribe and drive. One monthly price covers car payment, insurance, maintenance and wear and tear. Care by Volvo customers can upgrade to a new XC40 or even switch to an S60 after 12 months for any reason. Payments for an XC90 start at \$800 per month. Other Volvo cars are also available through the program. More information is available on the [Care by Volvo website](#) and at www.volvocars.com/us

About Volvo Car USA

Volvo Car USA LLC, (www.volvocars.com/us) is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCUSA provides marketing, sales, parts, service, technology and training support to Volvo automobile retailers in the United States. For more information please refer to the VCUSA

media website at: <http://www.media.volvocars.com/us>.

Volvo Car Group in 2018

For the 2018 financial year, Volvo Car Group recorded an operating profit of 14,185 MSEK (14,061 MSEK in 2017). Revenue over the period amounted to 252,653 MSEK (208,646 MSEK). For the full year 2018, global sales reached a record 642,253 (571,577) cars, an increase of 12.4 per cent versus 2017. The results underline the comprehensive transformation of Volvo Cars' finances and operations in recent years, positioning the company for its next growth phase.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected premium car brands in the world with sales of 642,253 cars in 2018 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding of China since 2010.

In 2018, Volvo Cars employed on average approximately 43,000 (39,500) full-time employees. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium), South Carolina (US), Chengdu and Daqing (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).

Under its new company purpose, Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This purpose is reflected into a number of business ambitions: by the middle of next decade it aims for half of its global sales to be fully electric cars and to offer half of all cars to customers via its subscription service. By then, it also expects one-third of its cars sold to be autonomous.

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

Media Contacts

Russell Datz

National Media Relations Manager

Volvo Car USA LLC

Phone: 8053776063

russell.datz@volvocars.com

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