

Press Release

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Car experts say this Volvo has one of the best interiors in the industry

V60 luxury wagon named an Autotrader 10 Best Car Interior under \$50,000 for 2020

ROCKLEIGH, NJ (February 19, 2020) The Volvo V60 luxury wagon has one of the best interiors for cars under \$50,000, according to experts at Autotrader.

The Autotrader 10 Best Interiors for Cars Under \$50,000 list helps car buyers look beyond a new car's outward appearance and focus more on the beauty within.

"Part of Volvo's appeal is in its calming, minimalist Scandinavian design language, and the V60 offers a good balance of value and utility," said Tara Trompeter, managing editor for Autotrader. "While it comes with a great cabin regardless of how it's optioned, we're especially partial to the City Weave textile material that comes in a charming plaid pattern."

"The V60 is beautiful inside and out," said Anders Gustafsson, Senior Vice President, Americas and President and CEO, Volvo Car USA. "I can't think of a car more beautiful, versatile or special. We are grateful to be respected by Autotrader's experts and to be included on this list of fantastic cars."

The V60 underlines Volvo's position as a maker of cars that combine good looks with everyday practicality. The V60 highlights the company's pedigree in family cars that cater to the diverse needs and realities of modern family life.

Like the American-made S60 sedan, the V60 carries the proud and confident face of Volvo's design language, along with classic Volvo styling cues. Key features include the iconic "Thor's Hammer" LED headlight design, the new grille and Volvo Iron Mark, and the expressive use of the Volvo word mark on the rear.

Inside, Volvo has taken cues from the clean, Scandinavian interior design first introduced in the 90 Series cars, raising the bar in the segment with natural materials and new details on the dashboard and instrument panel.

The V60 starts at \$40,295 and is available in premium Momentum, sporty R-Design, luxury Inscription, performance Polestar Engineered and adventurous Cross Country configurations. Each offer a special combination of minimalist Scandinavian design, advanced technology and efficient power, including the Polestar Engineered's 415-hp T8 plug-in hybrid electric (PHEV) powertrain.

Consumers can learn more about the V60 and all new Volvo cars and SUVs at

www.volvocars.com

American media can get product information and technical specifications at the company's online newsroom, www.media.volvocars.com/us

About Volvo Car USA

Volvo Car USA LLC, (www.volvocars.com/us) is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCUSA provides marketing, sales, parts, service, technology and training support to Volvo automobile retailers in the United States. For more information please refer to the VCUSA media website at: <http://www.media.volvocars.com/us>.

Volvo Car Group in 2019

For the 2019 financial year, Volvo Car Group recorded an operating profit of 14.3 BSEK (14.2 BSEK in 2018). Revenue over the period amounted to 274.1 BSEK (252.7 BSEK). For the full year 2019, global sales reached a record 705,452 (642,253) cars, an increase of 9.8 per cent versus 2018. The results underline the comprehensive transformation of Volvo Cars' finances and operations in recent years, positioning the company for its next growth phase.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected premium car brands in the world with sales of 705,452 cars in 2019 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding of China since 2010.

In 2019, Volvo Cars employed on average approximately 41,500 (41,500) full-time employees. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for APAC is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium), South Carolina (US), Chengdu and Daqing (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).

Under its new company purpose, Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This purpose is reflected into a number of business ambitions: for example, by the middle of this decade it aims for half of its global sales to be fully electric cars and to generate half of its revenue from its direct consumer business. Volvo Cars is also committed to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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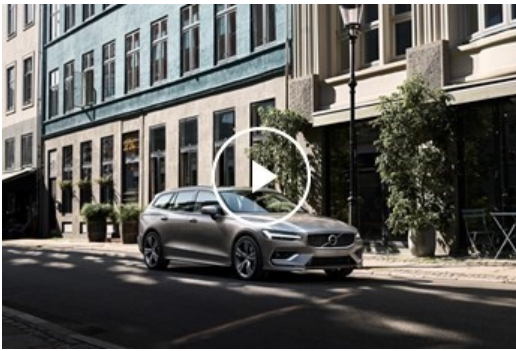
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