

## Press Release

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# Volvo XC40, XC90 Luxury SUVs Again Recognized as Consumer Guide Automotive Best Buys

**(ROCKLEIGH, N.J.)** March 11, 2020 – The Volvo SUV lineup continues to impress experts, with the 2020 XC90 midsize luxury SUV and 2020 XC40 compact luxury SUV each earning Consumer Guide Automotive Best Buy Awards.

The team at Consumer Guide selected the XC90 in the Premium Midsize Crossover/SUV category for the fifth year in a row, and the XC40 in the Premium Subcompact Crossover/SUV category for the second year in a row, giving discerning shoppers the confidence their money will be well spent.

The elegant XC90 is the Volvo Cars flagship, offering state-of-the-art technology, the best in Scandinavian design, an available 400 horsepower plug-in hybrid powertrain with an EPA rated 55 MPGe, and all the safety of a Volvo.

According to Consumer Guide, “The XC90 offers a spacious, sumptuously trimmed cabin; decent fuel economy from its four-cylinder engines; and loads of innovative and unconventional features that set it apart from its competition.” For the 2020 model year, the XC90 has refreshed exterior details and a six-seat variant has been added, which allows for easier access to the third row.

The contemporary XC40 includes a long list of standard safety, technology and comfort features, including a thoughtfully designed interior with clever storage features to reduce clutter and stress. It was the first vehicle to be offered by subscription through Care by Volvo. Consumer Guide called the XC40 “genuinely chic and upscale.”

Consumer Guide editors test drive more than 150 new vehicles each year to select those with the highest rating in each category. A vehicle does not become a Best Buy based solely on objective rankings, it also has to distinguish itself as being a good dollar value compared to others in the class.

Customers can learn more about the XC90 and XC40 at [www.volvocars.com/us](http://www.volvocars.com/us) and [www.consumerguide.com/best-buys/](http://www.consumerguide.com/best-buys/)

### **About Volvo Car USA**

Volvo Car USA LLC, ([www.volvocars.com/us](http://www.volvocars.com/us)) is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCUSA provides marketing, sales, parts, service, technology and training support to Volvo automobile retailers in the United States. For more information please refer to the VCUSA media website at: <http://www.media.volvocars.com/us>.

### **Volvo Car Group in 2019**

For the 2019 financial year, Volvo Car Group recorded an operating profit of 14.3 BSEK (14.2 BSEK in 2018). Revenue over the period amounted to 274.1 BSEK (252.7 BSEK). For the full year 2019, global sales reached a record 705,452 (642,253) cars, an increase of 9.8 per cent versus 2018. The results underline the comprehensive transformation of Volvo Cars’ finances and operations in recent years, positioning the company for its next growth phase.

### **About Volvo Car Group**

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected premium

car brands in the world with sales of 705,452 cars in 2019 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding of China since 2010.

In 2019, Volvo Cars employed on average approximately 41,500 (41,500) full-time employees. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for APAC is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium), South Carolina (US), Chengdu and Daqing (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).

Under its new company purpose, Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This purpose is reflected into a number of business ambitions: for example, by the middle of this decade it aims for half of its global sales to be fully electric cars and to generate half of its revenue from its direct consumer business. Volvo Cars is also committed to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

## Keywords:

Press Releases, XC90, XC40, 2020, Product News

Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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