

Press Release

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Volvo Cars announces ChargePoint in-car app for its Recharge models with Google Android Auto OS

- ChargePoint in-car app provides seamless EV charging experience
- Developed and tested in Silicon Valley by Volvo Car Technology and ChargePoint
- Available for Volvo Recharge models with Google Android Auto OS

MAHWAH, NJ (March 9, 2021) -- Volvo Cars is simplifying the way drivers of its electric and plug-in hybrid cars recharge with an in-car app that eliminates the need to swipe a payment method to unlock a charging station and consolidates multiple charging network accounts into one. The ChargePoint in-car app enables drivers of Volvo Recharge cars with Google Android Automotive OS to search for and navigate to a place to charge, as well as start and pay for a charging session, at thousands of locations across the country from the comfort of their vehicle. Only those Volvo cars with a plug for charging carry the Recharge badge. Developed by ChargePoint in collaboration with Volvo Car Technology in Silicon Valley, the ChargePoint in-car app enables access to most of ChargePoint's more than 100,000 places to charge throughout North America. Beyond its own network, ChargePoint has active roaming integrations with partners including EVgo and FLO among others. This means a single ChargePoint account will give Volvo Cars' customers access to more than 80 percent of public AC and DC stations across the U.S. and Canada today, with additional access in the coming months.

The ChargePoint in-car app will be available first on the 402 horsepower, all-wheel-drive XC40 Recharge, the first fully electric car from Volvo Cars. The luxury compact SUV is available for sale now with a starting MSRP of \$53,990. The purchase of an XC40 Recharge may qualify for a federal tax credit of up to \$7,500¹. State and local incentives could add further benefits². Consumers can visit www.volvocars.com to learn more about it and other cars in the award-winning Volvo Cars' lineup.

How does it work?

Once downloaded from Google Play to the car via 4G wireless technology, the free ChargePoint in-car app is ready to go.

When the high voltage battery in the XC40 Recharge reaches a driver-selected state of charge, the car is shifted into in Park, and available charging stations are within a half-mile radius, a visual alert appears on the 9.1-inch center touch screen, accompanied by an audible notification.

Touching the visual alert displays a list of available charging stations, their locations and pricing.

The driver selects the preferred location to begin turn-by-turn navigation. The driver can also use Google Assistant to find and navigate to nearby stations by saying, "Hey Google, find a nearby ChargePoint charging station."

Upon arrival at the charging station the driver selects the appropriate charger from the on-screen list and touches the green "Start Charging" button. Using GPS location and cellular technology the app communicates with the ChargePoint network to activate the selected charger and release the plug. At that point the driver can get out of the car, remove the plug from the charger and plug in the car.

Payment information stored in a driver's ChargePoint account eliminates the need to use a phone, RFID card or other payment method to unlock a charging station and initiate a charging session. This is especially convenient in inclement weather and adds a level of personal safety in unfamiliar areas. The ChargePoint in-car app also eliminates the need for drivers to open multiple charging network accounts, or carry a multitude of various charging network cards, which may be easily

lost, misplaced or left behind.

"Giving people the freedom to move is what we do at Volvo Cars," said Bobbykin Makwana, Vice President and General Manager, Volvo Car Technology. "We are proud to have been able to work with ChargePoint to deliver this very personal benefit to our customers. Being in Silicon Valley gives Volvo Cars the ability to move quickly on technology solutions such as this."

"The launch of a fully integrated ChargePoint in-car app in Volvo Recharge vehicles is an example of the increasing interconnectedness that driving electric brings to consumers," said Bill Loewenthal, Senior Vice President, ChargePoint. "Not only will this new innovation seamlessly expand access to charging and essential charging data right in the vehicle's infotainment system, but ChargePoint's ongoing relationship with Volvo Cars ensures that Recharge drivers have access to thousands of places to charge across North America."

ChargePoint is one of the world's largest electric vehicle charging networks and was selected by Volvo Cars as one of the company's North American electric vehicle charging providers.

About Volvo Car USA

Volvo Car USA LLC, (www.volvocars.com/us) is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCUSA provides marketing, sales, parts, service, technology and training support to Volvo automobile retailers in the United States. For more information please refer to the VCUSA media website at: <http://www.media.volvocars.com/us>.

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¹Purchase of the XC40 Recharge P8 may qualify for a federal tax credit of up to \$7,500. Eligibility for income tax credits depends on an individual's tax situation. For further details, visit the Internal Revenue Service's page on Plug-In Electric Drive Vehicle Credit (IRC 30D) and refer to IRS Form 8936. Government incentives are outside of the control of Volvo Cars and are for informational purposes only. These incentives are subject to change without notice. This is not tax advice and Volvo Cars encourages consulting with your tax, financial, or legal advisor for further details and to determine eligibility for these tax incentives.

²State benefits may also be available for the purchase of the XC40 Recharge P8. Visit the U.S. Department of Energy's website and select the applicable state program's website for the most up-to-date information on availability and redemption requirements. Government incentives are outside of the control of Volvo Cars' and are for informational purposes only. These incentives are subject to change without notice. This is not tax advice and Volvo Cars encourages consulting with a tax, financial, or legal advisor for further details and to determine eligibility for benefits.

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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