

Press Release

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Volvo Car USA celebrates Swedish Midsummer tradition with hand painted, fully electric C40 Recharge SUV

MAHWAH, NJ (June 14, 2023) – To celebrate the cherished Swedish tradition of welcoming the summer solstice, Volvo Car USA has collaborated with American-Swedish contemporary artist, Shai Dahan, to create a hand painted representation of Midsummer in New York City on a fully-electric Volvo C40 Recharge.

Taking inspiration from nature with nods to Scandinavian folklore, a picturesque mural of brightly intertwined flowers to represent both the Swedish and New York City spirits will be painted along the compact luxury SUV's sleek profile. The fully electric C40 Recharge being used as the canvas for the artwork represents the Swedish automaker's commitment to a more sustainable planet, which includes being 100 percent electric by 2030 and carbon neutral by 2040.

Born in Los Angeles and currently living in Sweden, Dahan is an American-Swedish contemporary painter and street artist best known for his dynamic and colorful public artworks that celebrate cultural diversity and social issues. His work has been featured in numerous exhibitions and publications, and he has received a variety of awards and grants for his contributions to the arts.

The general public is invited to watch Dahan work June 13 through 16 and June 19 through 20 from 8:00 A.M. to 5:00 P.M. in the Volvo Studio Manhattan, located at 565 Eleventh Avenue, New York, NY 10036. The completed car will be revealed on June 22 at 6:30 P.M. during a Midsummer celebration at the Studio that runs from 6:00 to 8:00 P.M.

Following the celebration, the C40 Recharge will be on display at the 25th anniversary of the Swedish Midsummer Festival presented by Consulate General of Sweden in Rockefeller Park, June 23 from 5:00 P.M. to 8:00 P.M. Guests can partake in traditional Swedish activities such as dancing around the Midsummer pole, making flower wreaths and tasting traditional Swedish delicacies.

The 2023 Volvo C40 Recharge has a starting MSRP of \$55,300. To learn more about the C40 Recharge, please visit www.volvocars.com.

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About Volvo Car USA

Volvo Car USA LLC, (www.volvocars.com/us) is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCUSA provides marketing, sales, parts, service, technology and training support to Volvo automobile retailers in the United States. For more information, please refer to the VCUSA media website at: <http://www.media.volvocars.com/us>.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This is reflected in its ambition to become a fully electric car maker by 2030 and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

As of December 2022, Volvo Cars employed approximately 43,200 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. *More information is available on the Volvo Car media website:* <http://www.media.volvocars.com>

Contacts

Russell Datz
805.377.6063
russell.datz@volvocars.com

Sophia Durr
201.294-3448
sophia.durr@volvocars.com

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

Media Contacts

Russell Datz

National Media Relations Manager
Volvo Car USA LLC
Phone: 8053776063
russell.datz@volvocars.com

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