

Press Release

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Volvo EX90 and XC90 Recharge win Parents Best Family Car Awards

MAHWAH, NJ (February 26, 2024) – The fully-electric Volvo EX90 and plug-in hybrid XC90 Recharge have been named Best Electric 3-row SUV and Best Hybrid SUV, respectively, in the *Parents* Best Family Car Award competition.

Parents' panel of expert judges, all of whom have personal experience with their own families in these or similar vehicles, evaluated over 140 models in the following areas: overall safety, including driver assist and safety technology; child passenger car seats including ease of install, space to accommodate seats in rear and third rows and third row access; power and technical specs of each model; the family friendliness of each model; 'wow' factors that will appeal to families; and the price for each model in its category.

Both the EX90 and XC90 Recharge came out on top in their respective categories.

Volvo EX90 sets the company on a decisive course towards becoming a fully electric car manufacturer by 2030. EX90 embodies the company's Scandinavian design principle of form following function, resulting in a versatile and stylish family car that seamlessly pairs cutting-edge technology with modern and elegant proportions.

The Volvo EX90 represents a new era of safety for Volvo Cars. Starting at \$76,695 MSRP, the seven-seat SUV further raises the company's standards in safety and a more sustainable lifestyle. It rides on a dedicated electric platform that eliminates the need for luxury car buyers to decide between practicality and full electrification by offering up to 300 miles of tailpipe-emission-free driving range and the ability to charge from 10-80 percent in about 30 minutes.

An essential part of the Volvo Cars line-up, the award-winning Volvo XC90 Recharge is a proud statement of Scandinavian design, advanced engineering and spacious versatility. Starting at \$71,900 MSRP with the choice of six or seven seats, the plug-in hybrid offers up to 32 miles of pure electric range – up to 530 miles of combined range. With thoughtful engineering, natural materials and efficient powertrains, the Volvo XC90 is the ultimate Scandinavian luxury.

Consumers can learn more about the EX90 and XC90, as well as other award-winning Volvo cars, please visit www.volvocars.com.

Read *Parents'* complete list of winners at www.Parents.com.

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The small print:

- Certain trim levels may have limited availability. Final pricing and payment terms will be available closer to delivery time at Volvo Cars retailers. Retailer price may vary. Stated pricing does not include delivery and destination fee.
- Range figures are preliminary and derive from estimates and calculations performed by Volvo Cars for Volvo EX90 and these outcomes are not guaranteed. The driving range, horsepower, and energy consumption under real conditions vary depending on driving behavior and other external factors. Charging times can vary and are dependent on factors such as outdoor temperature, battery temperature, charging equipment, battery condition and car condition.
- Estimated range according to the EPA driving cycles. The actual range achieved under real conditions varies depending on driving behavior, driving conditions, how you maintain your vehicle, battery, and other external factors. Visit fuelconomy.gov for further information.

About Volvo Car USA

Headquartered in Mahwah, New Jersey, Volvo Car USA LLC (VCUSA) (www.volvocars.com/us) is a subsidiary of Volvo Car Group of Gothenburg, Sweden (Nasdaq Stockholm VOLCAR B), providing sales, marketing, parts, service, technology, and training support to Volvo automobile retailers in the

United States since the 1950s. Operations also include a manufacturing campus in Ridgeville, SC that underlines the company's long-term commitment to the U.S. as a key market. In addition, VCUSA maintains offices in California and parts distribution and training centers across the country. More information is available on the Volvo Car USA media website:
<http://www.media.volvocars.com/us>

Volvo Cars in 2023

For the full year 2023, Volvo Car Group recorded a record-breaking core operating profit of SEK 25.6 billion. Revenue in 2023 amounted to an all-time high of SEK 399.3 billion, while global sales reached a record 708,716 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker by 2030 and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

As of December 2023, Volvo Cars employed approximately 43,400 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

Keywords:

Press Releases, XC90, Product News, EX90, 2024, 2025

Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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