

Press Release

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Volvo XC40 Recharge and S60 Recharge win awards in U.S. News & World Report's 2024 Best Hybrid and Electric Cars

(MAHWAH, NJ) April 22, 2024 – The 2024 Volvo XC40 Recharge and S60 Recharge have been named Best Luxury Electric SUV and Best Luxury Plug-In Hybrid, respectively, in U.S. News & World Report's 2024 Best Hybrid and Electric Cars. Both vehicles were selected for having the best combination of quality, efficiency and value in their respective classes.

To identify leaders for each of the 2024 Best Hybrid and Electric Cars award categories, U.S. News evaluated 96 luxury and affordable hybrid, plug-in hybrid and electric cars, SUVs and trucks. U.S. News considered gas mileage and range data from the EPA, pricing information, and the consensus opinion of the automotive press. The winners have the best combination of quality, efficiency and value in their segment.

The fully electric Volvo XC40 Recharge continues to be a staple in the Volvo Cars portfolio. The compact luxury SUV offers a strong graphical design and the comfort of one pedal drive with smooth acceleration and zero tailpipe emissions. It has several large and smartly designed compartments for additional storage in the doors, under the seats and in the trunk. Other highlights include a removable waste bin in the center console, a small fold-away hook as part of the glove compartment and special slots for credit and service cards. The XC40 Recharge is available in Single Motor Extended Range rear-wheel drive and Twin Motor all-wheel drive variants offering 248 horsepower with up to 293 miles of range and 402 horsepower with up to 254 miles of range, respectively.

The Volvo S60 Recharge is a luxury plug-in hybrid sedan built with pride at the company's Ridgeville, South Carolina plant. With one pedal drive and all-wheel drive, it performs with agility while delivering relaxed control and a smooth, powerful drive. The plug-in hybrid offers 455 horsepower while still delivering an estimated 74 MPGe combined/30 MPG city/33 MPG highway. When fully charged and in Pure Mode, the S60 Recharge can travel up to 41 miles with zero tailpipe emissions.

Both vehicles come equipped with an infotainment system jointly developed with Google, featuring built-in Google Maps. Intuitive and convenient, this next-generation infotainment system offers customers a helpful, personalized, and seamless driving experience.

Volvo Cars aims to become a fully electric car maker by 2030 and is committed to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040. The 2024 XC40 Recharge has a starting MSRP of \$52,450 and the 2024 S60 Recharge starts at \$51,950. For more information on Volvo cars, please visit www.volvocars.com.

See U.S. News & World Report's full list of winners [here](#).

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The small print:

- Certain trim levels may have limited availability. Final pricing and payment terms will be available closer to delivery time at Volvo Cars retailers. Retailer price may vary. Stated pricing does not include delivery and destination fee.
- Estimated range according to the EPA driving cycles. The actual range achieved under real conditions varies depending on driving behavior, driving conditions, how you maintain your vehicle, battery, and other external factors. Visit [fueleconomy.gov](https://www.fueleconomy.gov) for further information.

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Volvo Cars in 2023

For the full year 2023, Volvo Car Group recorded a record-breaking core operating profit of SEK 25.6 billion. Revenue in 2023 amounted to an all-time high of SEK 399.3 billion, while global sales reached a record 708,716 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker by 2030 and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

As of December 2023, Volvo Cars employed approximately 43,400 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

Keywords:

Press Releases, S90, XC40, Product News, 2024, S60

Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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