

## Press Release

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# Volvo Cars leads 2024 Newsweek Autos Awards with most Best vehicle winners

**MAHWAH, NJ** (Aug. 6, 2024) – Four Volvo car models have been named the Best vehicle and Top Pick in the annual 2024 Newsweek Autos Awards. Across all automakers, Volvo Cars had the most “Best” winners in the awards with XC60 for the Suburbanites and Single, Powerful Women categories and EX30 for the Urbanites category.

Volvo Cars has won “Best” and “Top Pick” in six different categories for four different models:

Category	Designation	Model
Suburbanites	Best	XC60
Empty Nesters	Top Pick	XC60
New Parents	Top Pick	XC40 Recharge
Single, Powerful Women	Best	XC60
Commuters	Top Pick	EX30
Urbanites	Best	EX30
Urbanites	Top Pick	C40 Recharge

The awards highlight the industry’s top 10 vehicles in each category with “Best” signifying the winner and “Top Picks” representing the nine runner ups. Newsweek ranked vehicles in 13 lifestyle-focused categories, which were chosen to align with new car buyer behavior. Each category has different criteria measured from the perspective of a person in the lifestyle category while considering overall drive and ride experience. Only vehicles that the Newsweek editorial staff has hand-on driving experience with are eligible for the 2024 Newsweek Autos Awards.

To learn more about other award-winning Volvo cars, please visit [volvocars.com](http://volvocars.com).

Read Newsweek’s complete list of ‘2024 Autos Awards’ at [Newsweek.com](http://Newsweek.com).

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### **About Volvo Car USA**

Headquartered in Mahwah, New Jersey, Volvo Car USA LLC (VCUSA) ([www.volvocars.com/us](http://www.volvocars.com/us)) is a subsidiary of Volvo Car Group of Gothenburg, Sweden (Nasdaq Stockholm VOLCAR B), providing sales, marketing, parts, service, technology, and training support to Volvo automobile retailers in the United States since the 1950s. Operations also include a manufacturing campus in Ridgeville, SC that underlines the company’s long-term commitment to the U.S. as a key market. In addition, VCUSA maintains offices in California and parts distribution and training centers across the country. More information is available on the Volvo Car USA media website: <http://www.media.volvocars.com/us>

### **Volvo Cars in 2023**

For the full year 2023, Volvo Car Group recorded a record-breaking core operating profit of SEK 25.6 billion. Revenue in 2023 amounted to an all-time high of SEK 399.3 billion, while global sales reached a record 708,716 cars.

### **About Volvo Car Group**

*Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".*

*"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker by 2030 and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.*

*As of December 2023, Volvo Cars employed approximately 43,400 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).*

### **Keywords:**

Press Releases, XC60, EX40, EC40, Product News, EX30, 2024

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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