

## Press Release

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# Volvo Car USA and Canada reports sales of 8,755 in January

**MAHWAH, NJ** (Feb. 5, 2025) – Volvo Car USA and Canada reports sales of 8,755 cars for January, up 5.4 percent over the same period last year. Electrified models—those with a fully electric or plug-in hybrid powertrain—increased 43.8 percent compared to the same period last year and accounted for 35.8 percent of sales during the first month of the year.

January sales in the US reached 8,136 cars, up 5.4 percent over the same period last year. Sales of electrified models represented 34.4 percent, an increase of 49.3 percent compared with the same period last year.

In Canada, sales were up 4.4 percent over the same period last year, with a volume of 619 cars. Sales of electrified models accounted for 53.3 percent; an increase of 9.6 percent compared with the same period last year.

In the US and Canada, the XC60 compact luxury SUV was the top selling model with 3,149 cars sold during January, followed by the XC90 midsize luxury SUV (2,748 cars) and XC40 small luxury SUV (1,370 cars).

“We are excited to see a strong start to the year and look forward to continued growth in the US and Canada with our new XC90, EX90 and EX30 SUVs complementing a full lineup of cars that make life easier, better and safer for everyone,” said Mike Cottone, President, Volvo Car USA and Canada.

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### **About Volvo Car USA**

Headquartered in Mahwah, New Jersey, Volvo Car USA LLC (VCUSA) ([www.volvocars.com/us](http://www.volvocars.com/us)) is a subsidiary of Volvo Car Group of Gothenburg, Sweden (Nasdaq Stockholm VOLCAR B), providing sales, marketing, parts, service, technology, and training support to Volvo automobile retailers in the United States since the 1950s. Operations also include a manufacturing campus in Ridgeville, SC that underlines the company’s long-term commitment to the U.S. as a key market. In addition, VCUSA maintains offices in California and parts distribution and training centers across the country. More information is available on the Volvo Car USA media website: <http://www.media.volvocars.com/us>

### **About Volvo Car Canada Ltd.**

Volvo Car Canada Ltd. is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCCL provides marketing, sales, parts, service, technology, and training support to the 37 Volvo automobile retailers across Canada. For more information, please refer to the Volvo Cars Canada media website at: [www.media.volvocars.com/ca/en-ca](http://www.media.volvocars.com/ca/en-ca)

### **Volvo Cars in 2023**

For the full year 2023, Volvo Car Group recorded a record-breaking core operating profit of SEK 25.6 billion. Revenue in 2023 amounted to an all-time high of SEK 399.3 billion, while global sales reached a record 708,716 cars.

### **About Volvo Car Group**

*Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".*

*"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.*

*As of December 2023, Volvo Cars employed approximately 43,400 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).*

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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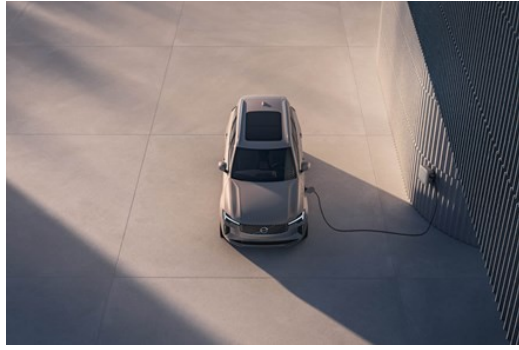
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