

## Press Release

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# Volvo Car UK reports record sales in September

Volvo Car UK is celebrating a record September with sales reaching 11,569 units, up +23% compared to the same period last year. This achievement follows consistent year-on-year growth and underlines the success of the brand in the UK.

The brand also strengthened its market position with a share of 3.7%, the highest September ever recorded for the brand. YTD Volvo's market share in the UK is at 3.28%.

Alongside the growth in sales, with the Volvo XC40 its best-selling model in September, Volvo saw its highest ever retail mix in September with 30.3% of sales going directly to private buyers.

Volvo is also making huge strides in the electric vehicle market. Volvo Car UK is now the single biggest market globally for sales of the all-electric Volvo EX30. This milestone reflects the huge success of the compact electric SUV in a key market and the appeal of Volvo's electrified offering.

Further success was found in its Volvo Car UK's used car business with a +8.5% YOY on September 2024 as well as its aftersales business also experiencing a +11% increased YOY on September 2024.

Nicole Melillo Shaw, Managing Director, Volvo Car UK said: "In what continues to be a turbulent market, I am extremely proud of what the team at Volvo Car UK and our retail partners have collectively achieved this month. Our record September registrations and market share demonstrates that the Volvo brand, with our strong product line-up, is proving to be a popular choice with UK consumers.

"Working together with our partners we have embraced huge transformation, and it is fantastic to see what this business model, combined with a collaborative spirit, can achieve."

These results reinforce Volvo's ambition to continue growing its electric and hybrid lineup, expanding customer reach and elevating the retail experience.

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### Volvo Cars in 2024

For the full year 2024, Volvo Car Group recorded a record-breaking core operating profit of SEK 27 billion. Revenue in 2024 amounted to an all-time high of SEK 400.2 billion, while global sales reached a record 763,389 cars.

### About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.

As of December 2024, Volvo Cars employed approximately 42,600 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

## Keywords:

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Descriptions and facts in this press material relate to Volvo Car UK's car range. Described features might be optional. All information is correct at time of going to press and may be altered without prior notification.

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