

Press Release

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VOLVO IMPROVES COST OF OWNERSHIP AND INTRODUCES NEW FLEET OFFERS

Volvo Car UK has significantly improved ownership costs by lowering a basket of part prices, and reducing service times across the Volvo 2008 model year range.

Key fleet models such as the Volvo S40 and V50 benefit from average labour savings of up to 35% on a typical three year 60,000 mile contract thanks to reducing the time it takes to replace everyday Volvo standard service items such as the pollen filter¹.

John Wallace, Volvo Car UK's corporate sales and leasing manager comments: "Lowering our servicing and repair costs will have an extremely positive impact in the fleet sector, especially with contract hire companies. This action, combined with the improved residual values on our current range will reduce average contract hire and Personal Contract Purchase (PCP) rentals and improve Volvo's competitive edge in the fleet sector."

To coincide with the 2008 model year, Volvo has also introduced a range of no cost specification upgrades for company motorists on the S40, S60, V50, C30, C70 and XC90.

The new offers go live on the 16 July and can be specified on a variety of trim levels, engines or transmissions². Here is a summary of the no cost specification enhancements:

- The S40, V50 and S60 receive a trim level upgrade from S to SE
- The C30 receives the Bi-Xenon headlights pack
- The C70 receives a leather upholstery upgrade
- The XC90 receives a Geartronic transmission upgrade

This specification offer replaces the Fleet Service Plan which Volvo has been running for the past three years³.

"The Fleet Service Plan has been a great success in maintaining strong residual values, but it was time to refresh our standard offer. We consulted all areas of fleet and responded to the feedback that they prefer more transparent offers and we are confident that this new specification initiative will appeal to company car buyers," explained John.

Ends

Notes to editors

1. Total time and labour savings examples of a Volvo S40 and V50 - 1.6 petrol, 2.0 diesel and T5 petrol:

Labour time savings average MY2007 v MY2008	8.4hrs	35.6%
Part cost savings average MY2007 v MY2008	£46.60	15.4%

2. The offers may be taken as a cash alternative. Fleet customers with Volvo terms have the value of the upgrades incorporated in their agreement

3. Vehicles already enrolled in the Fleet Service Plan before this date will be unaffected by this new offer.

Keywords:

S40, Old S60, V50, XC90 (2002-2014), C30, C70, Press Releases, 2008

Descriptions and facts in this press material relate to Volvo Car UK's car range. Described features might be optional. All information is correct at time of going to press and may be altered without prior notification.

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