

Press Release

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NEW VOLVO XC60 RESIDUAL VALUE PREDICTIONS ANNOUNCED

Used value guides EurotaxGlass's and CAP have announced strong residual value predictions for the new Volvo XC60 crossover, a testament to its appealing style, innovation and attractive packaging and equipment.

Based on a three year/20,000 mile per annum profile CAP estimates that both the Volvo XC60 163bhp 2.4D and 185bhp D5 SE models will achieve a trade value of 45% of their original cost new price. This equates to £11,675 and £12,100 respectively.

EurotaxGlass's also predicts the Volvo XC60 2.4D SE will retain 46% of its cost new price over a three year/60,000 mile period and estimates a 47% residual value for the D5 SE, at £12,450.

This means the new Volvo XC60 goes in to the top range of the sector, beating the best selling Land Rover Freelander and matching or exceeding the popular BMW X3.

"This impressive residual value is critical in the highly competitive fleet market as the more the car is worth in three or four year's time, the lower the monthly contract hire costs, whether business or personal leasing. This also spells good news for retail buyers who are purchasing the car on Personal Contract Purchases (PCP)," comments John Wallace, Volvo Corporate Sales and Leasing Manager.

"The Volvo XC90 has returned very good residual values since its launch and we feel the XC60 will continue in this same vein," comments Jason King, Head of Market Intelligence at EurotaxGlass's. "The 4x4 market has been under pressure from used prices falling for a while, but the XC60 is a premium product with very modern styling and a good level of standard specification and we are confident of its success as a used car."

Volvo's new crossover vehicle combines a strong athletic body, capable XC muscles, high ground clearance and large wheels with the flowing lines and charisma of a sporty coupe. The Volvo XC60 is available to order in the UK now and will be launched in dealer showrooms on 15/16 November. Prices start at £24,750 on the road for the 2.4D S model, offering standard features such as low speed autobrake City Safety technology, versatile 40/20/40 split folding rear seats as well as sub 200g/km CO₂ engine options.

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