

Press Release

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VOLVO CAR UK OFFERS THE ULTIMATE PEACE OF MIND IN TROUBLED ECONOMIC TIMES

It is commonly believed that one of the biggest barriers to a customer purchasing a new car in the economic downturn is the fear of redundancy. In line with Volvo's traditional focus on customer needs, Volvo Car UK has decided to provide free-of-charge unemployment protection. Available on new C30, S40 and V50 models, customers financing their purchase through Volvo Car Finance benefit from the Payment Protection Insurance (PPI)* which also provides Life, Accident and Sickness cover.

Volvo believes that this free insurance protection will be the answer to those people needing a new car but who have been put off making a major purchase because they are anxious about their job stability. These concerns are alleviated with free PPI as it covers all monthly payments due on the finance agreement for up to 12 months should the customer become unemployed during the first 18 months of owning the vehicle. The insurance will also cover customer's premiums in the event of any Accident and Sickness they suffer during the first 18 months of the contract with benefits payable until the end of the finance term. This offer is available to any eligible customer when they purchase a new Volvo C30 SportsCoupe, S40 saloon or V50 Sportswagon between April 1st and June 30th 2009 through participating dealerships and financed with the Volvo Car Finance 5.9% APR typical programme.

Peter Rask, managing director for Volvo Car UK commented; "We appreciate that this is a difficult time for many people up and down the country. However, we also believe that there are many customers who still want to buy a car safe in the knowledge that should the worst happen and they are made redundant, they can still keep their car and continue to transport their family safely. The new free-of-charge PPI delivers the ultimate peace-of-mind to prospective Volvo buyers."

The Payment Protection Insurance offer is available across the full range of Volvo C30, S40 and V50 models including the new low CO₂-emitting DRIVE range. The current DRIVE models offer outstanding fuel consumption of 64.2mpg on the C30 and 62.8mpg in the S40 and V50, with VED Band B CO₂ figures of just 115g/km for the C30 and 118g/km for the S40 and V50. These figures are set to improve with the introduction of an intelligent Start/Stop function later this Spring which will enable all three cars to achieve 72.4mpg on the combined cycle and drive down CO₂ emissions to 104g/km.

Terms and conditions apply. For more information please visit <http://www.volvocars.co.uk/>

Ends

Notes to editors:

Please include reference to the following terms and conditions in the copy of any content created:

* Terms and conditions apply. Finance subject to status. Retail customers only. Guarantees/indemnities may be required. Customers will be required to complete a self-declaration form to identify whether they are eligible for each element of the product. To be eligible for the full product cover customers must be over 18 at the start of the finance agreement and no

older than 65 when the finance agreement ends. However customers will be eligible for Life cover if they are under 75 when their finance agreement ends. Customers must be working for at least 16 hours per week and have done so for at least 6 months to be eligible for Accident and Sickness and Unemployment cover. Customers who are employed on a seasonal or temporary basis will be ineligible for Unemployment and Accident and Sickness cover and customers who are employed on certain types of fixed term contracts will be ineligible for the Unemployment cover.

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S40, V50, C30, Press Releases, 2009

Descriptions and facts in this press material relate to Volvo Car UK's car range. Described features might be optional. All information is correct at time of going to press and may be altered without prior notification.

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