

Press Release

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VOLVO IMPROVES CO₂, FUEL ECONOMY AND BIK BANDINGS ON AUTOMATICS

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- Major CO₂ and fuel economy improvements across Volvo automatic models
- Benefit in Kind banding improvement for company car drivers of up to four percentage points
- No changes to the on-the-road list price accompanied by a drop in VED

Extensive CO₂ and fuel efficiency gains with no price changes on new automatic Volvos are set to deliver significant savings to company car drivers and their employers.

The improvements underline Volvo's commitment to ensuring that drivers of automatic cars can receive the same benefits as their manual counterparts.

Effective immediately, new S80, V70, S60 and V60 D3 and D4 Geartronic versions will emit under 130g/km CO₂*, - a 4 percentage point improvement on current BIK banding. This equates to £21 per month for a 20% tax payer based on 2012/13 tax bandings, driving a Volvo V60 D4 SE LUX Geartronic. Employers also save on class 1A NIC contributions which are also determined by CO₂ emissions.

The changes have delivered an 11% emissions reduction on S60 D3/D4 Geartronic, which now produces just 126g/km CO₂, (down from 142g/km) and returns 58.9mpg (52.3mpg on the previous production model). These improvements have helped reduce BIK from 22% to just 19% this year and to 20% for the upcoming 2013/2014 financial year.

Other models in the Volvo range that will benefit from the latest enhancements is the XC60 D4 FWD Geartronic. Fuel economy for this model rises to 47.1mpg from 41.5mpg and it now produces just 159g/km CO₂, a 19g/km CO₂ improvement on the previous production model. The corresponding fall in BIK sees this vehicle drop from the 29% BIK banding to just 25% for the current financial year and 26% for the 2013/2014 financial year.

The vast majority of existing orders needn't take any further action as vehicles built from 11th February will automatically benefit from the CO₂ and fuel economy enhancements.

Selwyn Cooper, Volvo Car UK national corporate operations manager said: "We are committed to the company car driver and we are continuing to strive to improve CO₂ at every level. Business drivers are more likely to opt for automatics and we don't want them penalised by paying much higher BIK so we are doing everything we can to create vehicles that are kinder to the environment and hence, the pocket."

For updated comparison information with other manufacturers, independently supplied by CAP, visit the Volvo Comparison Tool on the business sales section of the Volvo Car UK website - www.volvocars.co.uk/business

Below is a full table outlining the improvements in CO₂, MPG and BIK across the range:

MODEL	TRIM	ENGINE	GEARBOX	NEW		PREVIOUS		NEW OLD		NEW VED	PREVIOUS VED
				G/KM	G/KM	MPG	MPG	BIK %	BIK %		
S60	ALL	D3/D4	Geartronic	126	142	58.9	52.3	19	22	£0	£135
V60	ALL	D3/D4	Geartronic	129	149	57.6	49.6	19	23	£0	£135
S80	ALL EXCEPT EXEC	D3/D4	Geartronic	129	148	57.6	50.4	19	23	£0	£135
V70	ALL EXCEPT R-DESIGN	D3/D4	Geartronic	130	149	57.6	49.6	20	23	£0	£135
XC60	ALL	D4 FWD	Geartronic	159	178	47.1	41.5	25	29	£170	£215
XC70	ALL	D4 FWD	Geartronic	154	169	47.9	44.1	24	27	£170	£195
XC60	ALL	D4/D5	Manual	139	149	53.3	49.6	21	23	£120	£135
XC70	ALL	D4/D5	Manual	139	149	53.3	50.4	21	23	£120	£135
S80	EXEC	D3/D4	Geartronic	132	148	56.5	50.4	20	23	£120	£135
V70	R-DESIGN	D3/D4	Geartronic	134	149	55.4	49.6	20	23	£120	£135

*Due to the standard 18" alloys fitted to the Volvo S80 Executive and V70 R-Design models, the CO₂ figures remain slightly higher for D3/D4 Geartronic variants at 132g/km CO₂ and 134g/km CO₂ respectively.

Keywords:

Old S60, Old V60, Volvo XC60, Press Releases, 2014, XC70 (2008-2016), V70 (2008-2016), S80 (2008-2016), Product News

Descriptions and facts in this press material relate to Volvo Car UK's car range. Described features might be optional. All information is correct at time of going to press and may be altered without prior notification.

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