

Press Release

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PLUG-IN TO VOLVO AND SAVE CASH

Why the super efficient, ultra economical Volvo V60 Plug-in Hybrid R-Design is the savviest investment for business buyers with premium tastes.

- Only car in its class to attract Government's £5000 Plug-in Car Grant
- Just 5% BIK tax means a premium sportswagon for supermini money
- Real world drivers report staggering savings on fuel bills

2nd June 2014: With an On The Road price of £51,675, the new Volvo V60 Plug-in Hybrid R-Design might look expensive at first glance, but thanks to ultra low CO₂ emissions, it's actually more affordable to buy and run than any other premium executive hybrid in its class.

Emitting a class-beating 48g of CO₂ per km, the Volvo V60 PHEV is not only eligible for the £5000 government Plug-in Car Grant, but attracts tax relief in the form of a 100% First Year Allowance. It's also subject to just 5% BIK tax, meaning huge savings for businesses and company car drivers.

Sole traders on the higher income tax rate save the most – typically around £21,803, depending on their business-private mileage ratio.¹

Businesses buying outright pay just £37,340 after the £5000 grant and writing off the full cost of the car against taxable profits in the year of purchase.²

Company car drivers on the 40% income tax rate pay just £86 per month for the R-Design – allowing them to enjoy a top -of-the-range premium sportswagon for less than the price of a supermini.³

'Although R-Design sales have just started, orders are already strong as businesses and drivers crunch the numbers and realise they don't have to bust their budget or compromise on style, performance, comfort or technology,' said Selwyn Cooper, head of business sales at Volvo Car UK.

James and Holly Broadley, an accountant and self-employed barrister, are two happy customers. 'We read a glowing review of the V60 Hybrid, which said the car was brilliant but expensive,' said James. 'Then I realised it was for private buyers and didn't consider the car's 48g/km CO₂, meaning Holly, as a sole trader, could enjoy 100% First Year Allowance and 40% tax relief. About 90% of her mileage is for business, and with the £5000 grant⁴ we knocked around £20,000 off the price. Sold!'

Cost savings continue on the road

V60 Plug-in Hybrid drivers will realise even bigger returns on their investment thanks to exceptional fuel economy. In default Hybrid mode, the car delivers 155.2mpg combined, which over three years/ 40,000 miles equates to a monthly diesel bill of just £42. That represents a 58% saving compared with the V60 Hybrid's closest performing rival with its equivalent pump spend of £100 per month.⁵

James Broadley added: 'In addition to the car's list price savings, a big part its appeal was its low

fuel consumption, and two months after taking delivery, Holly's fuel spend is around three times lower compared with her previous car. Even better, on local town business journeys she uses no fuel at all, just pure electricity. The V60 Plug-in Hybrid is proving to be a brilliant investment all round.'

R-Design: Built for business, designed around you

R-Design epitomises Volvo's 'Designed around you' philosophy, with a short options list for the simple reason that everything a business driver could want is fitted as standard. Bluetooth, Volvo On Call, sat nav and even internet connection mean drivers are never out of touch, while business miles fly by thanks to superior comfort: leather and nubuck upholstery, lumbar support and heated sports seats, electrically adjustable driver's seat, DVD and DAB radio are just a few R-Design standards.

The Volvo V60 Plug-in Hybrid vs. rivals

Model	Power hp	CO ₂ g/km	P11D	£5k grant	BIK%	20% Tax p.m.	40% Tax p.m.	MPG comb.	Fuel p.m. ⁶	Employer NIC A p.a.
Volvo V60 D6 AWD R-Design Lux Nav	212+68	48	£51,520	Y	5%	£43.02	£86.03	155.2	£42.38	£356.18
Volvo V60 D6 AWD SE Lux Nav	212+68	48	£49,920	Y	5%	£41.60	£83.20	155.2	£42.38	£344.45
Peugeot 508 RXH 2.0 e-HDI Hybrid4 EGC	200	104	£34,090	N	14%	£73.86	£147.72	68.9	£100	£658.62
Lexus IS 300h Premier CVT Auto (saloon)	220	109	£38,440	N	14%	£89.69	£179.39	60.0	£109.43	£742.66
Mercedes-Benz E300 BlueTec Hybrid SE TipAuto	201	119	£41,670	N	16%	£110.97	£221.95	62.8	£109.71	£918.86
BMW 3 Series Touring 330d Luxury Step Auto	254	135	£37,720	N	23%	£144.59	£289.19	55.4	£124.37	£1197.23
Audi A4 Avant 2.0TDI 177 Quattro S Line S Tronic	175	144	£23,030	N	24%	£140.12	£280.24	51.4	£134.04	£1660.19

Find out how much you could save at www.volvocars.com/uk/campaigns/hybrid

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Notes:

1. Based on 90% business use at the 40% tax rate.
2. Based on 20% small profit corporation tax rate applying to businesses with profits not exceeding £300,000.
3. Examples (prices correct at time of issue date): *Audi A1 1.4 TFSI 122 S line 3dr* P11D £17855 BIK 17% Monthly tax £101.17; *Citroën DS3 1.6 THP 155 DSport 3dr* P11D £17,295 BIK 20% Monthly tax £115.33; *Mini Cooper 1.5D Chili/Media Pack 3dr* P11D £19,820 BIK 14% Monthly tax £92.50.
4. *Government Plug-in Car Grant* provides 25% (up to £5000) of the list price of new cars meeting certain criteria [<https://www.gov.uk/government/publications/plug-in-car-grant/plug-in-car-grant-vehicles>].
5. See cost comparison table above; fuel costs based on national average diesel pump price at time of issue. 6. Based on national average diesel pump price at time of issue and 3 years/ 40,000 miles.

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Old V60, Corporate News, Press Releases, 2015

Descriptions and facts in this press material relate to Volvo Car UK's car range. Described features might be optional. All information is correct at time of going to press and may be altered without prior notification.

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