

Press Release

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Volvo Cars reports global sales growth of 5.1 per cent in January

Volvo Cars, the premium car maker, is off to a solid start in 2017 after reporting a 5.1 per cent year-on-year sales increase in January. Total sales for the month amounted to 35,475 cars, compared with 33,760 cars a year earlier.

Strong demand for the new 90 series cars supported the result, while the XC60 continues to be the best-selling model overall. The XC90 is now the second-best-selling model in the Volvo range.

The Asia Pacific region reported sales growth of 12.6 per cent to 11,199 cars on the back of a strong performance in China, Volvo's largest market in January. Sales in China increased by 15.7 per cent to 8,362 cars, with strong demand for the locally produced XC60 and S60L models as well as the XC90.

Sales in the EMEA region grew by 6.2 per cent, resulting in 19,722 cars sold. Key markets such as Sweden and Germany underpinned the solid performance, as the region saw strong demand for the new V90 premium estate as well as the XC60 and XC90 SUVs.

The Americas region reported sales of 4,332 cars, of which 3,472 were in the United States. The most popular model in the region is the XC90, followed by the XC60.

Retail sales status (deliveries to end customers) for Volvo Car Group is as follows:

		January	
	2016	2017	Change
Region EMEA	18,575	19,722	6.2%
Sweden	3,941	4,539	15.2%
Region Asia-Pacific	9,945	11,199	12.6%
China	7,228	8,362	15.7%
Region Americas	5,031	4,332	-13.9%
USA	4,242	3,472	-18.2%
Other	209	222	6.2%
TOTAL	33,760	35,475	5.1%

Globally, the Volvo XC60 was the best-selling model in the first month of 2017, with 11,330 cars sold (2016: 10,213), followed by the XC90, with 6,509 cars sold (6,219). The Volvo V40/V40 Cross Country was third, with 5,685 sold cars (6,165). Sales figures by model can be found in the [Sales Volumes section](#) of the Global Newsroom.

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Volvo Car Group in 2015/16

For the 2015 financial year, Volvo Car Group recorded an operating profit of 6,620 MSEK (2,128 MSEK in 2014). Revenue over the period amounted to 164,043 MSEK (137,590 MSEK). For the full year 2016, global sales reached a record 534,332 cars, an increase of 6.2 per cent versus

2014. The record sales and operating profit cleared the way for Volvo Car Group to continue investing in its global transformation plan.

About Volvo Car Group

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world, with sales of 534,332 cars in 2016 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.

As of December 2016, Volvo Cars had around 30,000 employees worldwide. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium), Chengdu and Daqing (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China), and body components in Olofström (Sweden).

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Descriptions and facts in this press material relate to Volvo Car UK's car range. Described features might be optional. All information is correct at time of going to press and may be altered without prior notification.

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