

Press Release

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Volvo launches new V60 versatile family estate

Volvo Cars, the premium car maker, today revealed the new V60 five-door, mid-size premium estate, underlining the Swedish company's position as a maker of cars that combine good looks with everyday practicality.

The car was launched in its natural habitat – the driveway of a family home in Stockholm – highlighting Volvo Cars' pedigree in family estates and pinpointing how the V60's versatile design caters to the diverse needs and realities of modern family life.

Few car makers can match Volvo Cars' history and credibility in making well-designed, practical and versatile estate cars.

"The family estate driver is an important customer for our business and has been for generations," said Håkan Samuelsson, President and CEO of Volvo Cars. "The new V60 honours that tradition, but also takes it much further."

The new V60 shares Volvo Cars' Scalable Product Architecture (SPA) platform with the award-winning new XC60 and three top-of-the-line 90 series cars, which have been the collective force behind the company's record-breaking global sales performance in recent years.

The SPA-based V60 introduces a new standard to the mid-size premium estate segment with a luxurious interior, increased levels of space, advanced connectivity, and Volvo Cars' latest driver-support systems and other safety technology.

"The V60 really is the central point of the Volvo brand," said Robin Page, Senior Vice President Design at Volvo Cars. "It's refined, has a beautiful proportion and stance, yet delivers on practicality and versatility."

In a first for the segment, customers can access the new V60 via Volvo Cars' new premium subscription service, Care by Volvo*, which offers car access via a monthly flat-fee subscription rather than ownership. Care by Volvo makes having a car as transparent, easy and hassle free as having a mobile phone.

Reflecting Volvo Cars' industry-first announcement to electrify all new cars from 2019, the V60 comes with two plug-in hybrid powertrain options: the new T6 Twin Engine AWD petrol plug-in hybrid that generates a combined 340 hp, or the T8 Twin Engine AWD petrol plug-in hybrid that delivers 390 hp.

The regular petrol choice includes T5 or T6 powertrains. Drivers who prefer diesel can select D3 or D4 engines.

The new V60 reinforces Volvo Cars' standing as the industry leader in safety, with a comprehensive list of safety features that come as standard, including advanced driver-support systems known from the 90 series and XC60, making the new V60 one of the safest cars on the road.

The City Safety with Autobrake technology uses automatic braking and detection systems to assist the driver in avoiding potential collisions, and is the only system on the market to recognise

pedestrians, cyclists and large animals. In a world first, City Safety now also engages autobraking to mitigate oncoming collisions.

The Pilot Assist system – which supports the driver with steering, acceleration and braking on well-marked roads up to 80 mph – has been upgraded with improved cornering performance. The V60 also includes Run-off Road Mitigation, Oncoming Lane Mitigation and other steering-assistance systems. The optional Cross Traffic Alert with autobrake further improves safety for people inside and outside the car.

Volvo Cars' Sensus infotainment system is fully compatible with Apple CarPlay, Android Auto and 4G, and keeps drivers connected at all times. The system is controlled via an intuitive tablet-style touch screen that combines car functions, navigation, connected services and entertainment apps.

UK prices for the V60 will start at £31,810 on the road (full pricing and specification details will be announced shortly). First customer deliveries are expected in Q3 2018.

#newV60

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Note to editors:

* Care by Volvo is currently available to customers in Germany, Italy, Norway, Poland, Spain, Sweden, the UK and the USA. The availability, details and conditions for Care by Volvo in individual markets may vary. Customers are advised to contact their local Volvo Cars retailer for more information.

Volvo Car Group in 2017

For the 2017 financial year, Volvo Car Group recorded an operating profit of 14,061 MSEK (11,014 MSEK in 2016). Revenue over the period amounted to 210,912 MSEK (180,902 MSEK). For the full year 2017, global sales reached a record 571,577 cars, an increase of 7.0 per cent versus 2016. The results underline the comprehensive transformation of Volvo Cars' finances and operations in recent years, positioning the company for its next growth phase.

About Volvo Car Group

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world, with sales of 571,577 cars in 2017 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.

In 2017, Volvo Cars employed on average approximately 38,000 (30,400) full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium), Chengdu and Daqing (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China), and body components in Olofström (Sweden).

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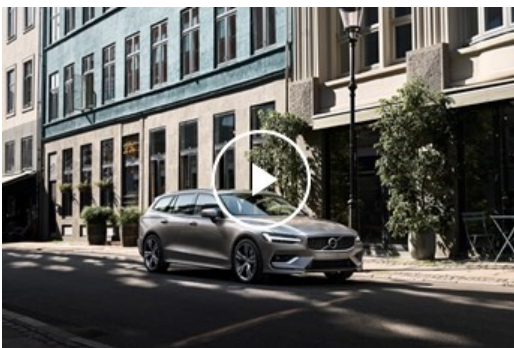
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