

## Press Release

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# Volvo Cars initiates first ever over-the-air software update on XC40 Recharge

Volvo Cars is rolling out its first ever over-the-air (OTA) software update on the XC40 Recharge, the company's first fully electric car.

Starting soon, XC40 Recharge drivers in Europe will receive a range of updates, including new features and improvements to the car's infotainment and propulsion systems.

The introduction of OTA updates means that customers no longer have to visit a workshop in order to enjoy the latest software and new, updated features on their electric Volvo.

It also means that a new Volvo is no longer at its finest when it leaves the factory, but keeps improving over time as additional OTA updates are launched.

"The benefits of over-the-air updates are obvious," said Henrik Green, Chief Technology Officer at Volvo Cars. "Yesterday, you still had to drive to the workshop to get the latest updates to your car; today, you simply click OK and your electric Volvo takes care of the rest. It couldn't be easier."

Features included in this latest software update are a new base software for the car's main electronic systems, an increase in charging speed and an improved driving range. There are updates to the Android Automotive operating system that powers the car's infotainment system, too.

The software package also includes updates to a variety of items such as Bluetooth connectivity, climate timers, the car's digital owner's manual and the 360-degree camera.

The update is available automatically and XC40 Recharge drivers only have to accept the download and installation.

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### **Volvo Car Group in 2020**

*For the 2020 financial year, Volvo Car Group recorded an operating profit of 8.5 BSEK (14.3 BSEK in 2019). Revenue over the period amounted to 262.8 BSEK (274.1 BSEK). For the full year of 2020, global sales reached 661,713 cars (705,452), a decline of 6.2 per cent compared to 2019.*

### **About Volvo Car Group**

*Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world, with sales of 661,713 cars in 2020 in about 100 countries. Volvo Cars has been under the ownership of Zhejiang Geely Holding since 2010.*

*As of December 2020, Volvo Cars employed approximately 40,000 (41,500) full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' head office for APAC is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium),*

South Carolina (US), Chengdu and Daqing (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China), and body components in Olofström (Sweden).

Under its new company purpose, Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This purpose is reflected in a number of business ambitions: for example, by the middle of this decade it aims for half of its global sales to be fully electric cars and to establish five million direct consumer relationships. Volvo Cars is also committed to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

## Keywords:

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