

Press Release

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Volvo Cars introduces refreshed models and a new single-motor C40 Recharge variant

Volvo Cars is introducing a range of updates to its entire car line-up, the most prominent of which is an exterior refresh of its fully electric XC40 Recharge. The company also unveils a single-electric-motor variant of the pure electric C40 Recharge.

The new C40 and XC40 variants, along with all other new Volvo Cars' models, will be available through an updated offer concept, designed to make the online ordering process of Volvo cars easier and more convenient. Volvo customers will now be able to choose between different equipment levels and select the options that best suit their personal needs. The new offer structure reflects Volvo Cars' ambitions to increase price transparency, as well as reduce complexity in its model offering by focusing on attractive pre-selected variants.

When Volvo Cars first presented the XC40 in 2017, it was a fresh, creative and distinctive addition to the Volvo line-up. Five years later, it is an award-winning staple in the company's portfolio and one of the car maker's constant top sellers.

To reinforce its cutting-edge design and modern statement, Volvo Cars' designers have now given the entire XC40 line-up a refresh. A new front bumper and a frameless grille plate keep the all-electric XC40 Recharge visually in sync with the C40 Recharge, aligning the two cars that symbolise Volvo Cars' electrification journey.

The signature Thor's Hammer headlights are augmented with state-of-the-art pixel LED light technology, enabling them to automatically adapt to traffic in front and efficiently light up the road ahead without dazzling other drivers.

Additionally, customers will receive premium leather-free upholstery options in the pure electric XC40 Recharge, as well as new exterior colours and alloy wheels, offering further possibilities for personalisation.

"As we move towards becoming a fully electric company, our design language follows," said Robin Page, Head of Design at Volvo Cars. "With the refreshed fully electric XC40, we continue to evolve its instantly recognisable design, creating a more modern face with a sleeker front and an even more integrated grille."

In addition to the twin-motor variant, Volvo Cars has also unveiled a single-motor variant of the pure electric C40 Recharge, expanding its fully electric offer and supporting its ambition to help more people make the switch to fully electric cars.

The new single-motor C40, with power to the front wheels, expands the company's range of fully electric variants to four, further paving the way towards its ambition of selling only fully electric cars by 2030.

The single-motor C40 Recharge comes with a 69kWh battery and an anticipated range of up to 269 miles (434km) on a single charge under the WLTP drive cycle. The battery can be charged from 10 to 80 per cent capacity in approximately 32 minutes on a fast-charging system.

In the UK, the new trim level naming structure comprises Start (XC40 T2 only), Core, Plus and

Ultimate. Depending on the model, certain trim levels are also offered in a dark theme, with gloss black exterior detailing, or a bright theme, complete with chrome exterior trim.

UK order books for these updated models are open now. First UK deliveries are expected in Q3 2022.

Notes to editors:

- Described features might be optional. Vehicle specifications and the exact customer offer may vary from one country to another, or not (yet) be available in all markets.
- Charging times are dependent on factors such as outdoor temperature, current battery temperature, charging equipment, battery condition and car condition.
- Range according to the realistic WLTP driving cycle under controlled conditions for a new car. Real-world range may vary. Figures are based on preliminary target.

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Volvo Cars in 2021

Volvo Car Group recorded an operating profit of 20.3 BSEK. Revenue in 2021 amounted to 282.0 BSEK, while global sales reached 698,700 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world, with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This is reflected in its ambition to become a fully electric car maker by 2030 and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

As of December 2020, Volvo Cars employed approximately 40,000 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg (Sweden), Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg, Camarillo (US), Sunnyvale (US) and Shanghai (China).

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