

Press Release

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Ground-breaking Volvo EX30 honoured in the 2024 Marie Claire UK Sustainability Awards

- Sustainable Interior award recognises Volvo Cars' application of intelligent design and sustainable and recycled materials to cut the carbon footprint of its cars
- EX30 fully electric small SUV designed from the outset to have the lowest carbon footprint of any Volvo car yet
- Marie Claire UK praises the company's "impressive commitment", enabling customers to make informed choices about the sustainability of their car

Volvo Cars' comprehensive efforts to ensure its EX30 has the lowest carbon footprint of any Volvo car to date have been rewarded with the fully electric small SUV receiving the Sustainable Interior award in the 2024 Marie Claire UK Sustainability Awards.

Andrea Thompson, Marie Claire UK Editor in Chief, said: "Volvo has made an impressive commitment and investment in the traceability of the products used in its vehicles. Blockchain technology significantly boosts transparency of the raw material supply chain, empowering customers to make informed, conscious choices."

Now in their fourth year, the awards celebrate ground-breaking products, innovative business models and leaders who "go the extra mile to build a better tomorrow". The winners were selected by a judging group that included experts from Marie Claire UK and the B Corp sustainability advisory, Seismic.

Marie Claire UK highlighted how Volvo Cars has reduced the number of components in the EX30's cabin, for example providing a centrally positioned array of window controls and using a soundbar for the in-car audio instead of multiple speakers. It also praised the "innovative finish" featuring woven flax, textile fibres from recycled denim jeans and plastics sourced from recycled window frames. The Nordico seat upholstery is also made from recyclables, including PET bottles and bio-attributed materials from Scandinavian forests.

Nicole Melillo Shaw, Volvo Car UK Managing Director, said: "The Marie Claire UK sustainability award gives great recognition to our efforts to reduce carbon, specifically in an area where people can see close-up what can be achieved. The EX30's interior shows just what high-quality, visual and tactile appeal can be created using recycled and recovered materials. This, of course, is just one element in the all-round sustainability we are delivering in the EX30, setting the bar for future models and driving our progress towards future carbon neutrality."

Volvo Cars' focus on reducing the overall carbon footprint of the EX30 covers every aspect of the car and its complete lifecycle. Parts and materials suppliers have committed to using 100% renewable energy, and Volvo Cars has streamlined its production processes to ensure emissions efficiency and materials traceability. Recycled materials are used wherever possible in the EX30's construction. At the end of its useful life, the EX30 is also designed so that 95% of its content can be recovered, while the remainder can be used for energy recovery.

The achievements with the EX30 support Volvo Cars' global aim to reduce its overall CO₂ emissions per car by 65-75% by 2030 from 2018 levels.

For more information about the Volvo EX30, and to use the online configurator, please go to

www.volvocars.co.uk.

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Volvo Cars in 2023

For the full year 2023, Volvo Car Group recorded a record-breaking core operating profit of SEK 25.6 billion. Revenue in 2023 amounted to an all-time high of SEK 399.3 billion, while global sales reached a record 708,716 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net zero greenhouse gas emissions by 2040.

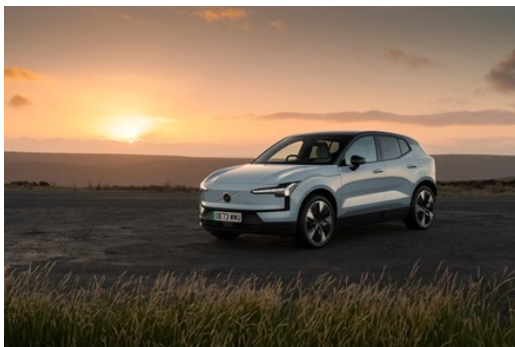
As of December 2023, Volvo Cars employed approximately 43,400 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

Keywords:

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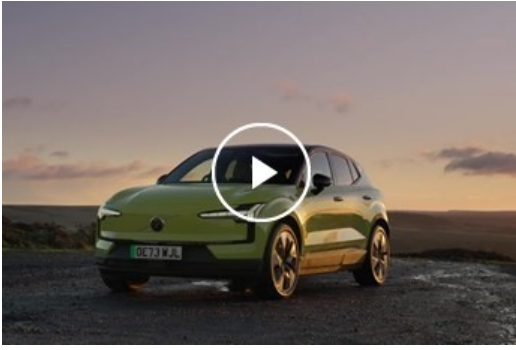
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