

Press Release

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Volvo XC40 crowned Used Car of the Year by What Car?

- Volvo's "supreme all-rounder" takes the top honour in the What Car? Used Car of the Year Awards
- The compact SUV is also crowned Used SUV of the Year
- XC40's sister model, the XC90 T8 large SUV, is commended in the Used Hybrid category
- Volvo Selekt Approved Used is the ideal channel for customers seeking these and other high-quality pre-owned Volvo models

Having gained multiple honours as a new car, the Volvo XC40 has today been recognised for its compelling qualities in the pre-owned market, winning the overall Used Car of the Year and Used SUV of the Year titles in the What Car? Used Car of the Year Awards.

The XC40 impressed the judges across the board. Key factors that sealed its success included the wide choice of powertrains, the interior quality, refinement and family-friendly practicality, delivered with superb value for money for used car buyers.

Mark Pearson, What Car? Used Cars Editor, said: "For us, the XC40 is the supreme all-rounder – a reliable and desirable car that does so many things exceptionally well. You can have it as a petrol, diesel, hybrid or fully electric car, too, giving the used car buyer a variety of options. The fact that this immensely appealing family SUV should also be such great value when bought used just seals the deal for us."

Volvo also celebrated success for the XC90 T8 large SUV, which was commended in the Used Hybrid category.

Rob Deane, Volvo Car UK's Commercial Operations Director, said: "The qualities that have made the XC40 such a great success for us in the new car market are proving equally appealing to customers looking for a used car – an area where value for money and peace of mind are also crucial considerations. These factors have helped earn our great SUV this much-appreciated award."

People looking to buy an XC40, or any other pre-owned Volvo, can source the best-quality cars and enjoy excellent customer support from the Volvo Selekt Approved Used service. Every car offered has undergone a rigorous programme of more than 150 checks and is sold with a 12-month unlimited-mileage warranty*. The package of benefits also includes MoT test cover, covering the majority of items that could cause a failure at the car's next check, and 12 months' free roadside assistance in the UK and Europe. In addition, if the customer is not completely satisfied, they can exchange their car for one of equivalent value under the Volvo Selekt Approved Used 30-day/1,500-mile satisfaction guarantee.

To find out more about Volvo Selekt Approved Used, please visit www.volvocars.co.uk/used.

Note to editors:

- *Cars up to 10 years old/having covered up to 100,000 miles.

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Volvo Cars in 2023

For the full year 2023, Volvo Car Group recorded a record-breaking core operating profit of SEK 25.6 billion. Revenue in 2023 amounted to an all-time high of SEK 399.3 billion, while global sales reached a record 708,716 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.

As of December 2023, Volvo Cars employed approximately 43,400 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

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Descriptions and facts in this press material relate to Volvo Car UK's car range. Described features might be optional. All information is correct at time of going to press and may be altered without prior notification.

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