

## Press Release

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### Volvo Cars reports April sales

Volvo Cars reported global sales of 58,881 cars in April, down 11 per cent compared to the same period last year.

The company's sales of electrified models – both fully electric and plug-in hybrid cars – decreased 16 per cent compared to the same period last year and accounted for 45 per cent of all cars sold during April. The share of fully electric cars constituted 20 per cent of all cars sold for the month, while the share of plug-in hybrid models accounted for 25 per cent.

In April, the XC60 was the top-selling model with sales of 19,887 cars (2024: 19,542), followed by the XC40/EX40 with total sales of 13,783 cars (2024: 15,139) and the XC90 at 9,746 cars (2024: 8,698).

	April 2025	April 2024	Change	Jan-Apr 2025	Jan-Apr 2024	Change
<b>Total</b>	<b>58,881</b>	<b>65,838</b>	<b>-11%</b>	<b>231,100</b>	<b>248,525</b>	<b>-7%</b>
Electrified models	<b>26,385</b>	<b>31,523</b>	<b>-16%</b>	<b>100,868</b>	<b>106,518</b>	<b>-5%</b>
- Fully electric	11,697	17,090	-32%	44,146	55,261	-20%
- Plug-in hybrid	14,688	14,433	2%	56,722	51,257	11%
Mild hybrids/ICE	<b>32,496</b>	<b>34,315</b>	<b>-5%</b>	<b>130,232</b>	<b>142,007</b>	<b>-8%</b>

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#### **Volvo Cars in 2024**

For the full year 2024, Volvo Car Group recorded a record-breaking core operating profit of SEK 27 billion. Revenue in 2024 amounted to an all-time high of SEK 400.2 billion, while global sales reached a record 763,389 cars.

#### **About Volvo Car Group**

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.

As of December 2024, Volvo Cars employed approximately 42,600 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly

located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

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