

Press Release

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Volvo reports January sales

For immediate release

TORONTO (February 1, 2007) – Volvo vehicle sales totaled 571 units in January, Volvo Cars of Canada Corp. has announced.

The January, 2007 total was off 4.5 per cent from the 598 units sold in the same month of 2006.

Volvo Cars of Canada Corp. is part of the Volvo Car Corporation of Göteborg, Sweden. The company provides marketing, sales, parts, service, technology and training support to the 44 Volvo automobile retailers across the country. The company's product range includes the elegant C70 hardtop convertible, the versatile V70 wagon, the S60 sport sedan, the compact and sporty S40 and V50, and an XC-line of vehicles that includes the rugged XC70 and the award-winning XC90 sport utility vehicle. For 2007, the company is introducing two new models: the second-generation S80 luxury flagship sedan and the stylish and sporty C30.

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For Sales Results:

<http://www.volvocars-pr.com/enhanced/en-ca/About/Sales/Archive.aspx?year=2007&month=1>

Descriptions and facts in this press material relate to Volvo Cars's international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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