

Press Release

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Volvo Canada announces June sales

TORONTO, ON (July 5, 2011) - Volvo Cars of Canada Corp. reported a total of 800 vehicles sold in June, an increase of 11.7 percent. Year-to-date sales are also up 7.5 percent. The award-winning XC60 and S60 were the two top selling carlines in June with 225 and 162 units sold, respectively.

"Volvo Canada has experienced double-digit month over month sales increases for the last three months," says Jeff Pugliese, President & CEO, Volvo Cars of Canada Corp. "Our national advertising campaign and implementation of such initiatives as the *Spring to Life* event have increased brand exposure, consumer interest and showroom traffic, generating stronger sales results."

Volvo Cars of Canada Corp. is part of the Volvo Car Corporation of Göteborg, Sweden. The company provides marketing, sales, parts, service, technology and training support to the 41 Volvo automobile retailers across the country. The company's product range includes the stylish and sporty C30, the elegant C70 hardtop convertible, the S40 sedan and the S80 flagship sedan. For customers looking for a vehicle with all-road capability, Volvo offers the versatile XC60, XC70 and XC90. The new-for-2011 S60 sport sedan lineup now includes the T6 AWD and T5 FWD, both offering Pedestrian Detection with Full Auto Brake. The S60 recently joined the 2011 S80, C30, XC60 and XC90 as a *Top Safety Pick* from the Insurance Institute for Highway Safety (IIHS).

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Descriptions and facts in this press material relate to Volvo Cars's international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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