

Press Release

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Volvo V60 Polestar Wins Best New Sports Performance Car over \$50,000 at the 2015 Canadian Car of the Year Awards

Toronto, ON. December 2nd, 2014. The Automobile Journalist Association of Canada (AJAC) announced this year's "Best New" category winners for the 2015 Canadian Car of the Year Awards. Winning the 2015 Best New Sports – Performance (over \$50k) category was the 2015 V60 Polestar. The two other finalists that finished behind the V60 Polestar in voting were the Ford Mustang and Dodge Challenger SRT Hellcat.

"Volvo Canada is thrilled to accept the award in sports performance on behalf of the impressive V60 Polestar," said Marc Engelen, President & CEO of Volvo Cars of Canada. "The Polestar models are both high-performing and practical, offering versatility that does not go unnoticed; this award is added proof of its distinction and representation of automotive excellence." The event in which each vehicle was measured was at the annual "TestFest" held in Niagara Falls, Ontario this past October. The testing process was held during a five-day evaluation with more than 70 automotive journalists participating.

About Volvo Cars of Canada

Volvo Cars of Canada Corporation is part of the Volvo Car Group of Gothenburg, Sweden. The company provides marketing, sales, parts, service, technology and training support to the 38 Volvo automobile retailers across the country. The S60, S80 and XC60 are among only 22 vehicles that have been awarded the prestigious new Top Safety Pick+ by IIHS (Insurance Institute for Highway Safety). Volvo Cars is committed to Vision 2020, our goal that no one shall be killed or seriously injured in a Volvo by the year 2020.

About Volvo Car Group

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 427,000 in 2013 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding. As of December 2013, Volvo Cars had over 23,000 employees worldwide. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium) and Chengdu (China) while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China).

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Descriptions and facts in this press material relate to Volvo Cars's international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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