

Press Release

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Volvo Canada Winners of Vincentric Best Fleet Value Awards

Richmond Hill, ON. June 4th, 2015. Volvo Cars of Canada has been named a winner of two Vincentric Best Fleet Value in Canada awards. The Volvo S60, Base Front-Wheel-Drive T5 has been recognized in the Premium Mid-Size Sedan Category. The Volvo V60, 2015.5 Base Front-Wheel-Drive T5 has been recognized in the Premium Wagon category. The Vincentric Best Fleet Value in Canada awards recognize the specific vehicle and trim with the lowest total cost of ownership in the greatest number of measured lifecycle cost scenarios. These awards mark continued success for Volvo Cars of Canada in terms of award recognition with the S60, V60, V60 Polestar and XC90 having already won awards. "Volvo Cars continues to see award recognition for the impressive model lineup offered in Canada." said Marc Engelen, President & CEO of Volvo Cars of Canada. "The Vincentric Best Fleet Value in Canada awards further illustrate that the S60 & V60 are two vehicles that offer dynamic value and the reliability one would expect from a Volvo car."

About Volvo Cars of Canada

Volvo Cars of Canada Corporation is part of the Volvo Car Group of Gothenburg, Sweden. The company provides marketing, sales, parts, service, technology and training support to the 38 Volvo automobile retailers across the country. The S60, S80 and XC60 are among only 22 vehicles that have been awarded the prestigious new Top Safety Pick+ by IIHS (Insurance Institute for Highway Safety). Volvo Cars is committed to Vision 2020, our goal that no one shall be killed or seriously injured in a Volvo by the year 2020.

About Volvo Car Group

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 465,866 in 2014 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.

As of December 2014, Volvo Cars had over 25,000 employees worldwide. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium) and Chengdu (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).

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