

Press Release

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All-New Volvo XC90 Named Motor Trend SUV of the Year

Richmond Hill, ON. November 17th, 2015. The Volvo XC90 has been named *Motor Trend's* SUV of the Year for the second time.

Developed from the ground up on Volvo's unique Scalable Product Architecture (SPA), with a 316 horsepower, supercharged and turbocharged Drive-E engine featuring an EPA rating of 25 mpg highway, a tablet-like Sensus control system, and understated Scandinavian design, the all-new 2016 XC90 sets a new standard for the luxury SUV segment. With its full suite of IntelliSafe features and two more world firsts for safety, the all-new Volvo XC90 is also the safest Volvo ever.

"Everyone at Volvo Cars is exceptionally proud to win the *Motor Trend* SUV of the Year award," said Lex Kerssemakers, president and CEO of Volvo Cars of North America. "The all-new XC90 is a strong indicator of things to come at Volvo."

Kerssemakers accepted the iconic Golden Calipers trophy at an award ceremony tonight near *Motor Trend's* offices in El Segundo, California. When it was introduced in 2002, the original XC90 won *Motor Trend's* SUV of the Year as it redefined the seven-passenger SUV segment. *Motor Trend's* Sport/Utility of the Year is not a comparison test, and is only open to all-new or substantially upgraded vehicles that have gone on sale in the 12 months from November 1 of the previous year.

To judge contenders for the award, *Motor Trend's* editorial staff conducted an exhaustive three-phase testing process. Phase one includes a full tech check and weigh-in, then full track testing to establish baseline data for acceleration, braking, and handling. Phase two involves three days of road loops offering a range of road surfaces and traffic conditions to evaluate ride and handling, engine and transmission smoothness and responsiveness, wind and road noise, and ergonomics. An off-road section tests traction, stability, and braking control systems. In the third phase, the judges debate and deliberate. The judging criteria include the following categories:

Design Advancement - well-executed exterior and interior styling; innovative vehicle packaging; good selection and use of materials.

Engineering Excellence - total vehicle concept and execution; clever solutions to packaging, manufacturing and dynamics issues; cost-effective tech that benefits the consumer.

Performance of Intended Function - how well the vehicle does the job its planners, designers, and engineers intended it to do.

Efficiency - low fuel consumption and carbon footprint, relative to the vehicle's competitive set.

Safety - a vehicle's ability to help the driver avoid a crash, as well as the secondary safety measures that protect its occupants from harm during a crash.

Value - competitive price and equipment levels, measured against those of vehicles in the same market segment.

About Volvo Cars of Canada

Volvo Cars of Canada Corporation is part of the Volvo Car Group of Gothenburg, Sweden. The company provides marketing, sales, parts, service, technology and training support to the 38 Volvo automobile retailers across the country. The S60, S80, V60, XC60 & XC90 are among vehicles that have been awarded the prestigious new Top Safety Pick+ by IIHS (Insurance Institute for Highway Safety). Volvo Cars is committed to Vision 2020, our goal that no one shall be killed or seriously injured in a Volvo by the year 2020.

About Volvo Car Group

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 465,866 in 2014 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.

As of December 2014, Volvo Cars had over 25,000 employees worldwide. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium) and Chengdu (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).

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Descriptions and facts in this press material relate to Volvo Cars's international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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