

Press Release

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Volvo XC90 Wins Best New SUV - CUV over \$60,000 at the 2016 Canadian Car of the Year Awards

Toronto, ON. November 24th, 2015. The Automobile Journalist Association of Canada (AJAC) announced this year's "Best New" category winners for the 2016 Canadian Car of the Year Awards. Winning the 2016 Best New SUV - CUV, over \$60k, category was the 2016 XC90. The two other finalists that finished behind the XC90 in voting were the Mercedes-Benz GLE-Class and the Lincoln MKX.

"Volvo Canada is pleased to see the continued recognition from the AJAC contingent, with this being the second year in a row we have been recognized as a Canadian Car of the Year 'Best New' winner," said Marc Engelen, President & CEO of Volvo Cars of Canada. "The XC90 continues to impress, and we are thrilled to add this award to our growing list of accolades for arguably the best luxury SUV in its segment."

The event in which each vehicle was measured was at the annual "Test Fest" held in Bowmanville, Ontario this past October. The testing site was Canadian Tire Motorsport Park.

About Volvo Cars of Canada

Volvo Cars of Canada Corporation is part of the Volvo Car Group of Gothenburg, Sweden. The company provides marketing, sales, parts, service, technology and training support to the 38 Volvo automobile retailers across the country. The S60, S80 and XC60 are among only 22 vehicles that have been awarded the prestigious new Top Safety Pick+ by IIHS (Insurance Institute for Highway Safety). Volvo Cars is committed to Vision 2020, our goal that no one shall be killed or seriously injured in a Volvo by the year 2020.

About Volvo Car Group

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 427,000 in 2013 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding. As of December 2013, Volvo Cars had over 23,000 employees worldwide. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium) and Chengdu (China) while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China).

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