

Press Release

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Volvo XC60 Wins World Car of the Year 2018

NEW YORK, NY. (March 28th, 2018.) Today, the new Volvo XC60 has been named the 2018 World Car of the Year at the New York International Auto Show, adding another accolade to Volvo's award portfolio. The World Car of the Year win is the first in this competition for Volvo Cars, the premium car maker.

The XC60 also received the prestigious North American Utility of the Year Award earlier this year, while the XC40 was named European Car of the Year at the Geneva Motor Show earlier this month.

These accolades come hot on the heels of Mr. Samuelsson's World Car Person of the Year recognition, awarded by the same panel of international media in Geneva earlier this month. Mr. Samuelsson was given this inaugural award in recognition of his work in driving the success of Volvo Cars in recent years

"I am pleased to see our company's product investments paying off," said Håkan Samuelsson, president and CEO of Volvo Cars. "We are up against some tough competition, but this award for the XC60 show that Volvo has the right combination of design, connectivity and safety that appeals to customers across the world."

In the new XC60, Euro NCAP's best overall performer in 2017, Volvo's City Safety Autonomous Emergency Braking system has been enhanced with steering support for when automatic braking alone may not help avoid a potential collision. In addition Oncoming Lane Mitigation with Steer Assist which helps mitigate head-on collisions and Blind Spot Information System (BLIS) with Steer Assist functionality has been added to reduce the risk of lane-changing collisions.

In Canada, the XC60 is equipped with all-wheel-drive capabilities and is available with the T5 turbocharged engine, T6 turbocharged and supercharged engine and the T8 twin-engine plug-in electric hybrid engine. The XC60 is available in the Momentum, R-Design and Inscription trims.

About Volvo Car Canada

Volvo Car Canada Ltd. is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCCL provides marketing, sales, parts, service, technology and training support to the 37 Volvo automobile retailers across Canada. For more information please refer to the Volvo Car Canada media website at: <https://www.media.volvocars.com/ca/en-ca>

About Volvo Car Group

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 503,127 in 2015 in about 100 countries. Volvo Cars has been under the ownership of Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.

As of December 2014, Volvo Cars had over 25,000 employees worldwide. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium) and Chengdu (China),

while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).

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Descriptions and facts in this press material relate to Volvo Cars's international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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