

## Press Release

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# Volvo Car Canada Wins 2024 Vincentric Best Fleet Value in Canada Awards

**RICHMOND HILL, ON** (July 24, 2024) – Volvo Car Canada was honoured with three 2024 Vincentric Best Fleet Value in Canada™ Awards.

Vehicles recognized with the Vincentric Best Fleet Value in Canada™ Awards are compared against competitors in the same segments and are awarded for having the lowest fleet lifecycle cost. The winners are evaluated using 24 different lifecycle cost scenarios and eight different cost factors: depreciation, fees & taxes, financing, fuel, insurance, maintenance, opportunity cost, and repairs.

Demonstrating the strength of Volvo Car Canada's product lineup, all 2024 winners were also returning champions.

### Complete list of awards:

- 2024 Volvo S90 B6 Plus AWD – Best Fleet Value in Canada: Luxury Large Sedan segment (fourth time for S90)
- 2024 Volvo V60 B5 CC Core AWD – Best Fleet Value in Canada: Luxury Wagon segment (seventh time, sixth consecutive for V60)
- 2024 Volvo XC40 EV Recharge Core RWD – Best Fleet Value in Canada: Luxury Compact SUV segment (fourth consecutive for XC40)

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### **About Volvo Car Canada Ltd.**

Volvo Car Canada Ltd. is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCCL provides marketing, sales, parts, service, technology, and training support to the 37 Volvo automobile retailers across Canada. For more information, please refer to the Volvo Cars Canada media website at: [www.media.volvocars.com/ca/en-ca](http://www.media.volvocars.com/ca/en-ca)

### **Volvo Cars in 2023**

For the full year 2023, Volvo Car Group recorded a record-breaking core operating profit of SEK 25.6 billion. Revenue in 2023 amounted to an all-time high of SEK 399.3 billion, while global sales reached a record 708,716 cars.

### **About Volvo Car Group**

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker by 2030 and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.

As of December 2023, Volvo Cars employed approximately 43,400 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly

located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

## Keywords:

Corporate News, Press Releases, S90, XC40, V60, Product News, 2024

Descriptions and facts in this press material relate to Volvo Cars's international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

## Media Contacts

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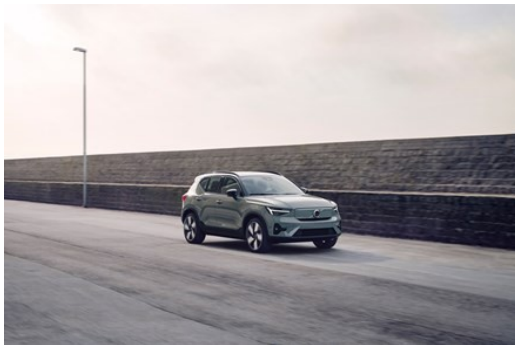
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