

Press Release

Oct 02, 2024 | ID: 335001

Volvo Car Canada Ltd. reports September sales results

81.6% electrified sales growth leads to monthly September sales record

RICHMOND HILL, ON (October 2, 2024) – Volvo Car Canada reports sales of 1,310 vehicles in the month of September, up 3.5 percent over the same period last year, marking a new monthly sales record. For the quarter, the company sold 3,500 vehicles, up 1.6%. Year to date, the company sold 9,883 vehicles, up 8.6 percent.

For the month, the company reported sales of 652 Electrified vehicles (those with a fully electric or plug-in hybrid powertrain) up 81.6 percent and accounting for 49.8 percent of total sales.

For the quarter, electrified vehicles accounted for 42.2% of total sales, up 25.9% over the same period last year. Year to date, electrified vehicles accounted for 41.5% of total sales.

These results were led by the XC60 compact luxury SUV, which continued to be the top selling model accounting for 33 percent of overall sales. This, followed by the EX30 sub-compact SUV, which accounted for 24 percent of total sales.

"September results reflect continued demand and growth across our electrified lineup," said Matt Girgis, Managing Director, Volvo Car Canada. "With the successful introduction of our smallest SUV, the Volvo EX30, we're excited to continue this momentum through the rest of the year."

###

About Volvo Car Canada Ltd.

Volvo Car Canada Ltd. is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCCL provides marketing, sales, parts, service, technology, and training support to the 37 Volvo automobile retailers across Canada. For more information, please refer to the Volvo Cars Canada media website at: www.media.volvocars.com/ca/en-ca

Volvo Cars in 2023

For the full year 2023, Volvo Car Group recorded a record-breaking core operating profit of SEK 25.6 billion. Revenue in 2023 amounted to an all-time high of SEK 399.3 billion, while global sales reached a record 708,716 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.

As of December 2023, Volvo Cars employed approximately 43,400 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly

located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

Keywords:

Corporate News, Press Releases, Product News

Descriptions and facts in this press material relate to Volvo Cars's international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

Media Contacts

Jennifer Okoeguale

Corporate Communications & PR

Volvo Car Canada Ltd

Phone: +1 647-881-6878

jennifer.okoeguale@volvocars.com

media.volvocars.com >

volvocars.com >

Copyright © 2025 Volvo Car Corporation (or its affiliates or licensors).