

Press Release

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Volvo Cars to open access to more than 17,800 NACS charging points through Tesla Supercharger Network

- Owners of fully electric Volvo cars in the U.S. and Canada now have access to the Tesla Supercharger network.
- New, model year 2025 fully electric Volvo vehicles such as the new EX90 flagship SUV will include NACS adapters.
- Adapters for current owners of Volvo fully electric vehicles are available to order today at Volvo Cars retailers with shipments starting November 18, 2024.
- Tesla Superchargers can be found using the Volvo Cars app or the built in Google Maps starting November 18, 2024.

RICHMOND HILL, ON (October 29, 2024) – Volvo Cars continues its journey to electrification, creating more flexibility for drivers of its fully electric vehicles including the new EX90 flagship SUV by opening access to more than 17,800 Tesla Supercharger stations in the U.S. and Canada.

These new charging points come in addition to Volvo drivers' existing access to tens of thousands of fast-charge points. Charging at Tesla Superchargers and other North American Charging Standard (NACS) chargers will be enabled by an adapter included with the purchase of a new Volvo EX90 flagship SUV, EX40 or EC40 fully electric vehicle starting with model year 2025.

NACS adapters are also available to drivers of current fully electric Volvo cars and can be ordered at authorized Volvo Cars retailers in the United States and Canada for US\$230/CA\$310 MSRP starting today. Adapters will begin shipping to retailers on November 18, 2024. Availability of adapters for the EX30 will be announced later.

With the Volvo Cars app, drivers of fully electric Volvo cars in the United States and Canada can find tens of thousands of public charging stations, get real-time information on availability of chargers, and pay for their charging session through one single interface, making charging a Volvo car easy. Charging stations – and directions to them – can also be found by asking the Google Assistant in the infotainment system.

“As part of our journey to electrification, we want to make life with an electric car, including our new flagship EX90, as seamless as possible,” said Mike Cottone, President, Volvo Car USA and Canada. “Today we are taking a major step to providing access to easy and convenient charging infrastructure for Volvo drivers in the United States and Canada, furthering our commitment to EV adoption.”

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About Volvo Car Canada Ltd.

Volvo Car Canada Ltd. is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCCL provides marketing, sales, parts, service, technology, and training support to the 37 Volvo automobile retailers across Canada. For more information, please refer to the Volvo Cars Canada

media website at: www.media.volvocars.com/ca/en-ca

Volvo Cars in 2023

For the full year 2023, Volvo Car Group recorded a record-breaking core operating profit of SEK 25.6 billion. Revenue in 2023 amounted to an all-time high of SEK 399.3 billion, while global sales reached a record 708,716 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.

As of December 2023, Volvo Cars employed approximately 43,400 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

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Descriptions and facts in this press material relate to Volvo Cars's international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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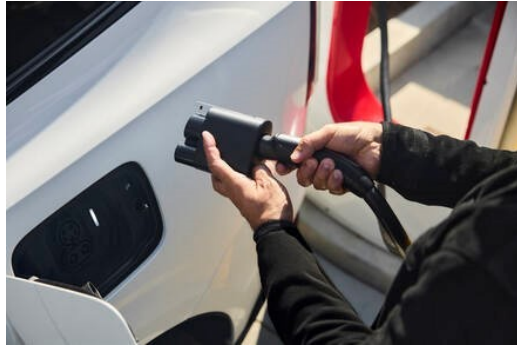
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