

## Press Release

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# Volvo Car Canada Ltd. reports January sales results

**RICHMOND HILL, ON** (February 4, 2025) – Volvo Car Canada sold 619 vehicles in the month of January, up 4.4 percent over the same period last year.

For the month, the company reported sales of 330 electrified vehicles, up 9.6 percent and accounting for 53.3 percent of total sales. Plug-in Hybrid sales in January represented 36.2 percent of total sales, up 38.3 percent over the same period last year.

January results were led by a strong showing of the XC90 midsize luxury SUV, which was the top selling model for the month with 232 units sold, up 73.1 percent over the same period last year.

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### **About Volvo Car Canada Ltd.**

*Volvo Car Canada Ltd. is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCCL provides marketing, sales, parts, service, technology, and training support to the 37 Volvo automobile retailers across Canada. For more information, please refer to the Volvo Cars Canada media website at: [www.media.volvocars.com/ca/en-ca](http://www.media.volvocars.com/ca/en-ca)*

### **Volvo Cars in 2023**

*For the full year 2023, Volvo Car Group recorded a record-breaking core operating profit of SEK 25.6 billion. Revenue in 2023 amounted to an all-time high of SEK 399.3 billion, while global sales reached a record 708,716 cars.*

### **About Volvo Car Group**

*Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".*

*"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.*

As of December 2023, Volvo Cars employed approximately 43,400 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

## Keywords:

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## Media Contacts

### **Jennifer Okoeguale**

Corporate Communications & PR  
Volvo Car Canada Ltd  
Phone: +1 647-881-6878  
[jennifer.okoeguale@volvocars.com](mailto:jennifer.okoeguale@volvocars.com)

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