

Press Release

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Volvo Car Canada Ltd. reports March sales

RICHMOND HILL, ON (April 2, 2025) – Volvo Car Canada reports sales of 1,195 vehicles in the month of March, up 1.4 percent over the same period last year. For the quarter, the company reported sales of 2,631 vehicles, up 0.2 percent.

For the month, the company reported sales of 424 electrified vehicles – those with a fully electric or plug-in hybrid powertrain – accounting for 35.5 percent of total sales. Year to date, the company has sold 1,065 electrified vehicles, representing 40.5 percent of total sales for the quarter.

March results were led by the XC40 small luxury SUV, with 369 units sold, up 12.2 percent over the same period last year, followed by the XC60 (368 units), and XC90 (306 units).

“It’s great to see a strong close to the quarter driven by the growing demand across our full range of models,” said Matt Girgis, Managing Director, Volvo Cars Canada.

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About Volvo Car Canada Ltd.

Volvo Car Canada Ltd. is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCCL provides marketing, sales, parts, service, technology, and training support to the 37 Volvo automobile retailers across Canada. For more information, please refer to the Volvo Cars Canada media website at: www.media.volvocars.com/ca/en-ca

Volvo Cars in 2024

For the full year 2024, Volvo Car Group recorded a record-breaking core operating profit of SEK 27 billion. Revenue in 2024 amounted to an all-time high of SEK 400.2 billion, while global sales reached a record 763,389 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker “VOLCAR B”.

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.

As of December 2024, Volvo Cars employed approximately 42,600 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

Keywords:

Descriptions and facts in this press material relate to Volvo Cars's international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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