

Persberichten

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Volvo Cars goes from strength to strength as first V90 rolls off production line

Volvo Cars, the premium car maker, started production of the new V90 premium estate at its manufacturing plant in Torslanda, Sweden this week.

The first customer-bound V90 rolled off the production line only weeks after the first S90 premium sedan was built. This means all new models in the top-of-the-line 90 series, based on Volvo's in-house developed modular vehicle architecture SPA, are now being produced in Sweden.

The SPA-related investments in Sweden have had positive effects on employment at the company. Volvo has almost doubled its staff numbers at the Torslanda plant in the last two years, to a current total of around 6,300 employees. The company has also hired approximately one thousand engineers over that period, and continues to recruit in its R&D department.

Furthermore, so-called multiplier effects have created numerous new jobs at suppliers to the company and other businesses in the region, providing a boost to the automotive manufacturing cluster in Gothenburg and the wider economy in Western Sweden.



“Taking the new V90 into production is an important milestone for Volvo,” said Håkan Samuelsson, president and chief executive. “We have invested heavily in preparing the Torslanda plant for building SPA vehicles and it is encouraging to see the positive response to the new 90 cars. We are going from strength to strength, as our transformation plan continues to bear fruit.”

The three new 90 series cars are part of a USD 11 billion transformation program launched by Volvo in 2010. Over the next three years, Volvo will revamp its entire car range. The introduction of the new cars have resulted in significant sales and profitability growth at Volvo.

Helped by the new XC90, Volvo Cars in 2015 sold over 500,000 cars for the first time in the

company's 89-year history. Annual operating profit trebled to SEK 6.6bn, with a profit margin of 4 per cent.

For 2016, Volvo expects another record year in terms of sales, as the new S90 and V90 arrive in dealerships around the globe and XC90 has its first full year of production. In the first five months of 2016, Volvo Cars posted a 10.4 per cent increase in global sales, with growth in all major regions.

Full-year revenue and operating income are also expected to improve further.

"While the new XC90, S90 and V90 have helped us rejuvenate the brand, Volvo's transformation is far from complete," said Mr Samuelsson. "Three years from now, the XC90 will be the oldest car on the showroom floor. In other words: the new 90 series are only the start of the new Volvo."

Last month, Volvo officially launched its global small car strategy by revealing two concept cars based on its new Compact Modular Architecture (CMA). Specially created for smaller cars, CMA will underpin the next generation of Volvo's 40 series cars. The first new car on CMA is expected to be launched in 2017. The next-generation cars in Volvo's 60 series will be built on SPA.

Volvo Car Group in 2015

Voor het boekjaar 2015 liet Volvo Car Group (Volvo Cars) een bedrijfswinst optekenen van SEK 6.620 miljoen (EUR 706 miljoen), tegenover SEK 2.128 miljoen (EUR 229 miljoen) in 2014. De omzet voor dit boekjaar bedroeg SEK 164.043 miljoen (EUR 17,5 miljard), tegenover SEK 137.590 miljoen (EUR 14,7 miljard) in 2014. In 2015 verkocht Volvo Car Group wereldwijd 503.127 auto's, ofwel 8% meer dan in 2014. Deze recordcijfers qua omzet en bedrijfswinst betekenen dat Volvo Car Group kan blijven investeren in het wereldwijde transformatieplan.

Over Volvo Car Group

Volvo is actief sinds 1927. Vandaag is Volvo Cars een van de bekendste en meest gerespecteerde automerken ter wereld. In 2015 werden 503 127 Volvo's verkocht in ongeveer 100 landen. Sinds 2010 is Volvo Cars eigendom van Zhejiang Geely Holding (Geely Holding) uit China. Het bedrijf maakte deel uit van de Zweeds Volvo Group tot 1999, wanneer het werd gekocht door het Amerikaanse Ford Motor Company. In 2010 werd Volvo Cars uiteindelijk overgenomen door Geely Holding. In december 2015 stelde Volvo Cars wereldwijd meer dan 29.000 medewerkers tewerk. De hoofdzetel, productontwikkeling, marketing en administratie van Volvo Cars zijn grotendeels gevestigd in Göteborg, Zweden. Het hoofdkantoor van Volvo Cars voor China is gevestigd in Shanghai. De grootste autofabrieken van het bedrijf zijn gevestigd in Göteborg (Zweden), Gent (België) en Chengdu (China), terwijl de motoren worden gemaakt in Skövde (Zweden) en Zhangjiakou (China) en de carrosserie-onderdelen in Olofström (Zweden).

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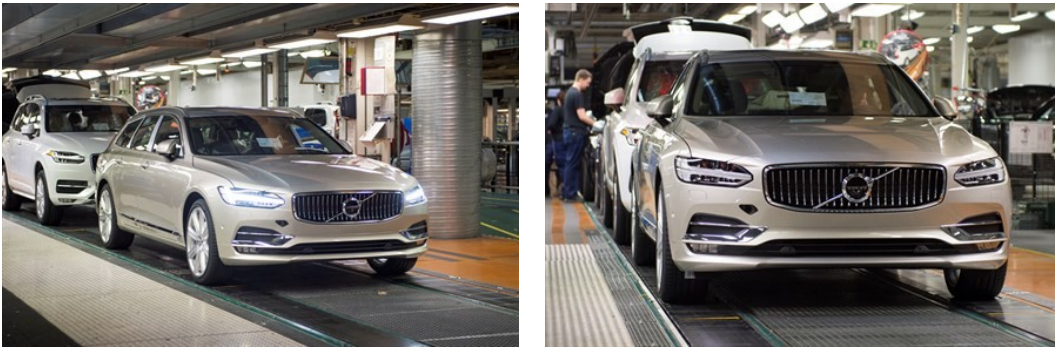
De beschrijving en de feiten vermeld in het persmateriaal hebben betrekking op het internationale aanbod van auto's van Volvo Cars. De apparatuur kan optioneel zijn. Specificaties kunnen per land verschillen en onderhevig zijn aan verandering zonder kennisgeving.

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