

Press Release

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Volvo Cars reports June sales

Volvo Cars reported global sales of 62,858 cars in June, down 12 per cent compared to the same period last year. The total sales for the period of January through June amounted to 353,780 cars globally, a decrease of 9 per cent compared to the same period 2024.

The company's share of fully electric cars constituted 22 per cent of all cars sold for the month. The sales of electrified models – fully electric and plug-in hybrid models – decreased 19 per cent compared to the same period last year and accounted for 44 per cent of all cars sold during June.

In Europe, sales reached 31,547 cars in June, down 14 per cent compared to the same period last year. The sales of Volvo Cars' electrified models decreased by 21 per cent compared to the same period last year, and the share of electrified models accounted for 60 per cent of all cars sold in Europe during June.

Sales in the US decreased 7 per cent in June, totalling 8,627 cars. Sales of electrified models decreased by 4 per cent compared to the same period last year.

Volvo Cars' sales in China reached 13,569 cars, down 3 per cent compared to June 2024. Sales of electrified models stood at 1,068 cars sold, a decrease of 26 per cent compared to the same period last year.

In June, the Volvo XC60 was the top-selling model with sales of 20,706 cars (2024: 19,222), followed by the XC40/EX40, with total sales of 15,442 cars (2024: 16,195) and the XC90 at 8,842 cars (2024: 9,139).

	June 2025	June 2024	Change	Jan-Jun 2025	Jan-Jun 2024	Change
Europe	31,547	36,474	-14%	169,907	193,634	-12%
Electrified Models	19,057	24,156	-21%	103,757	123,955	-16%
- Fully electric	9,907	14,016	-29%	48,422	71,406	-32%
- Plug-in hybrid	9,150	10,140	-10%	55,335	52,549	5%
Mild hybrids/ICE	12,490	12,318	1%	66,150	69,679	-5%
China	13,569	14,049	-3%	70,489	78,162	-10%
Electrified models	1,068	1,448	-26%	7,025	6,256	12%
- Fully electric	126	411	-69%	940	2,168	-57%
- Plug-in hybrid	942	1,037	-9%	6,085	4,088	49%
Mild hybrids/ICE	12,501	12,601	-1%	63,464	71,906	-12%
US	8,627	9,304	-7%	64,680	61,012	6%
Electrified models	3,167	3,315	-4%	19,419	18,651	4%

- Fully electric	912	386	136%	5,577	1,981	182%
- Plug-in hybrid	2,255	2,929	-23%	13,842	16,670	-17%
Mild hybrids/ICE	5,460	5,989	-9%	45,261	42,361	7%
Other	9,115	11,687	-22%	48,704	55,265	-12%
Electrified models	4,515	5,463	-17%	24,818	24,806	0%
- Fully electric	2,729	3,622	-25%	15,272	15,205	0%
- Plug-in hybrid	1,786	1,841	-3%	9,546	9,601	-1%
Mild hybrids/ICE	4,600	6,224	-26%	23,886	30,459	-22%
Total	62,858	71,514	-12%	353,780	388,073	-9%
Electrified models	27,807	34,382	-19%	155,019	173,668	-11%
- Fully electric	13,674	18,435	-26%	70,211	90,760	-23%
- Plug-in hybrid	14,133	15,947	-11%	84,808	82,908	2%
Mild hybrids/ICE	35,051	37,132	-6%	198,761	214,405	-7%

Volvo Cars in 2024

For the full year 2024, Volvo Car Group recorded a record-breaking core operating profit of SEK 27 billion. Revenue in 2024 amounted to an all-time high of SEK 400.2 billion, while global sales reached a record 763,389 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.

As of December 2024, Volvo Cars employed approximately 42,600 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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