

## Press Release

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### Volvo Cars reports July sales

Volvo Cars reported global sales of 49,273 cars in July, down 14 per cent compared to the same period last year.

The company's sales of electrified models – fully electric and plug-in hybrid models – accounted for 45 per cent of all cars sold during July and decreased by 21 per cent compared to the same period last year. The share of fully electric cars constituted 21 per cent of all cars sold for the month, while the share of plug-in hybrid models accounted for 23 per cent.

In July, the XC60 was the top-selling model with sales of 16,813 cars (2024: 15,577), followed by the XC40/EX40, with total sales of 12,087 cars (2024: 13,818) and the XC90 at 7,266 cars (2024: 8,146).

	July 2025	July 2024	Change	Jan-Jul 2025	Jan-Jul 2024	Change
<b>Total</b>	<b>49,273</b>	<b>57,447</b>	<b>-14%</b>	<b>403,053</b>	<b>445,520</b>	<b>-10%</b>
Electrified models	<b>21,972</b>	<b>27,879</b>	<b>-21%</b>	<b>176,991</b>	<b>201,547</b>	<b>-12%</b>
- Fully electric	10,511	14,130	-26%	80,722	104,890	-23%
- Plug-in hybrid	11,461	13,749	-17%	96,269	96,657	0%
Mild hybrids/ICE	<b>27,301</b>	<b>29,568</b>	<b>-8%</b>	<b>226,062</b>	<b>243,973</b>	<b>-7%</b>

#### **Volvo Cars in 2024**

For the full year 2024, Volvo Car Group recorded a record-breaking core operating profit of SEK 27 billion. Revenue in 2024 amounted to an all-time high of SEK 400.2 billion, while global sales reached a record 763,389 cars.

#### **About Volvo Car Group**

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.

As of December 2024, Volvo Cars employed approximately 42,600 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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