

Press Release

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Company Overview 31 December 2006

OUR VISION: TO BE THE WORLD'S MOST DESIRED AND SUCCESSFUL PREMIUM CAR BRAND.

OUR MISSION: WE CREATE THE SAFEST AND MOST EXCITING CAR EXPERIENCE FOR MODERN FAMILIES.

Volvo Car Corporation (VCC) is proud of its history and its unique role in the car world: developing the world's safest cars and looking after one of the industry's strongest brands - Volvo.

BACKGROUND

Volvo was founded in Gothenburg, Sweden, by Gustaf Larson and Assar Gabrielsson. The first car left the factory on 14 April, 1927. (See History.)

The global brand tagline Volvo. for life is linked to the company's heritage. It summarises the soul of the Volvo brand and captures the essence of our mission statement.

OWNERSHIP

Since 1999 VCC has been 100% owned by Ford Motor Company.

Along with Aston Martin, Jaguar and Land Rover, VCC is part of Ford's Premier Automotive Group (PAG). Volvo Cars is the Centre of Excellence for Safety for Ford Motor Company, Centre of Excellence for Telematics for PAG, and Centre of Excellence for Telecommunications Services for PAG and Ford of Europe. Volvo Cars is responsible for the development of hybrid technology for PAG and Ford of Europe.

The 'Volvo' name is the property of Volvo Trademark Holding AB, which is owned jointly by Volvo Car Corporation and the company's former owner, AB Volvo.

For more information, please visit <http://www.ford.com/> or <http://www.media.ford.com>

MARKETS

Volvo Cars sales and service network covers about 100 countries, comprising some 2,400 sales outlets and service workshops around the world, including about 1,500 in Europe and 400 in North America.

Much of the network is composed of independent companies working with Volvo Car Corporation (VCC) as a business partner.

Volvo Cars' four largest markets are the USA, Sweden, Germany and Great Britain.

VCC has major production plants in Sweden and Belgium.

The production of vital components, such as engines, and body components, is mainly based in Sweden.

Volvo Car Corporation's headquarter and other corporate functions are based in Gothenburg, Sweden. President and CEO is Fredrik Arp.

Contact information to VCC headquarter is:

Volvo Car Corporation
Public Affairs
PVH50, 50200
SE-405 31 Göteborg

SWEDEN
Telephone (switchboard): +46 31 590000
Fax: +46 31 544064

PARTS AND SERVICE

There are about 6 million Volvo car owners around the world. Servicing is available from more than 2,400 authorised Volvo workshops in 100 countries.

More than 100 million business transactions involving parts are carried out every year within the Volvo Cars organisation. The Volvo Parts main office in Gothenburg is in round-the-clock contact with all Volvo service facilities by computerised communication and satellites. Volvo Car Corporation handles more than 7,500,000 order lines every year. For emergencies, the organisation in Gothenburg is open 24 hours a day.

EMPLOYEE FACTS:

Total amount of employees, 31 December 2006: 25,553

SWEDEN, TOTAL	18,212	BELGIUM
Torslanda	5,091	Ghent 4,537
Olofström	2,491	
Skövde (incl Floby)	2,795	
Gothenburg (excl Torslanda)	7,835	

REST OF THE WORLD

Market companies 2,163

The number of employees in the final assembly production are; in Thailand 264, Malaysia 374 and 3 VCC employees at the Changan Ford Mazda Automobile Coporation Ltd., China. In 2006 has the production of Volvo cars in South Africa ceased.

MANUFACTURING

In 2006 426,535 cars (2005 446,588) were produced at the manufacturing units in Sweden and Belgium. Production of Volvo Cars' new generation of convertibles takes place in the Uddevalla factory which is operated by Pininfarina Sverige AB - a company jointly owned by Volvo Cars (40%) and Pininfarina SpA (60%).

There are also assembly units in Thailand and Malaysia.
Production of cars started in China during 2006.*

*In 2006 has the production of Volvo cars in South Africa ceased.

In Sweden components are manufactured at Volvo Car Corporation plants in Skövde (engines), Olofström (body components) and Floby (connecting rods and brake discs).

STUDENT AND RECRUITMENT SERVICES

Volvo Car Corporation offers a variety of recruitment services around the world. Read more at <http://www.volvocars.com/corporation/Career/>.

Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

Media Contacts

Volvo Cars Media Relations

Phone: +46 (0)31-59 65 25

media@volvocars.com

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