

Press Release

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Manufacturing - production of Volvo cars 2007

Since the first Volvo car plant opened in 1927, the company has produced 14,907,387* cars (December 2007).

The Volvo Car Corporation has always strived for highest possible quality. The manufacturing process, including production of components, steel pressing, body construction, surface treatment and final assembly, is characterized by the use of high technology solutions. Quality is also added by close cooperation with the company's sub contractors.

The production is mainly directed by the customer's orders, since one of Volvo's selling points is to let the car buyer decide as much as possible over his or her new car's specifications and looks. This requires very high levels of manufacturing flexibility and accuracy. Components from sub contractors are delivered just in time and an advanced computer system directs the right parts to the right assembly stations.

During 2007 Volvo Cars has produced **461,108*** cars (426,535; 2006).

The main manufacturing units are situated in Gothenburg (Torslanda), Sweden and Ghent, Belgium.

The convertible Volvo C70 is produced in the Uddevalla factory which is operated since October 2005 by Pininfarina Sverige AB - a company jointly owned by Volvo Cars (40%) and Pininfarina SpA (60%).

There are also assembly units in Thailand, Malaysia and China. We started manufacturing the Volvo S40 in China in 2006 in a company owned jointly by Changan, Ford and Mazda - Changan Ford Mazda Automobile Corporation Ltd (CFMA) situated in Chongqing, China.

Volvo Cars' production in 2007:

SWEDEN

Torslanda Plant, Gothenburg 193,370

Uddevalla (Pininfarina Sverige AB) 20,306

BELGIUM, Ghent 240,192

MALAYSIA 486

THAILAND 441

CHINA, Chongqing 6,313

TOTAL PRODUCTION 2007 461,108

In Sweden, components are manufactured at Volvo Cars' plants in Skövde (engines), Olofström (body components) and in Floby (connecting rods and brake discs). The engine plant in Skövde celebrated its 100th Anniversary in 2007.

*As from 2004 we report produced cars = cars allocated to the market.

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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