

Press Release

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The first new Volvo XC60 rolls off the production line in Torslanda, Sweden

Production of Volvo Cars' new XC60 mid-size SUV started today at the company's Torslanda plant in Sweden. The first customer-bound car, a T5 Inscription AWD in Crystal White, rolled off the production line just before lunch time.

The new car replaces Volvo's highly-successful original XC60, which in the nine years since its launch became the bestselling premium mid-sized SUV in Europe with nearly a million units sold globally. The XC60 today represents around 30 per cent of Volvo's total global sales.

"This is a proud day for everyone at the plant," said Magnus Nilsson, vice president of the Torslanda plant. "We have worked hard in recent weeks and months to prepare Torslanda for this latest new Volvo model, and now we are ready to start delivering new XC60s to customers."

The XC60 is the fourth model based on Volvo's in-house developed SPA vehicle architecture, following the introduction of the top-of-the-line 90 series in recent years. The SPA-related investments in Sweden have had positive effects on employment at the company, as thousands of new jobs have been added in production, research & development and other areas.

New comfort and safety technology

The new XC60, one of the safest cars ever made, is fully-loaded with new technology. Steer Assist has been added to the ground-breaking City Safety system. A new safety system called Oncoming Lane Mitigation uses steer assist to help mitigate head-on collisions, while Volvo's Blind Spot Indication System (BLIS) now uses Steer Assist functionality to reduce the risk of lane-changing collisions.

Pilot Assist, Volvo's advanced semi-autonomous driver assistance system, which takes care of steering, acceleration and braking on well-marked roads up to 130 km/h, is available in the new XC60 as an option.

The new XC60 offers Volvo's award-winning T8 Twin Engine petrol plug-in hybrid at the top of the powertrain range, delivering 407 hp and acceleration from 0-100 Km in just 5.3 seconds.

But it is not just under the hood that the new XC60 delivers healthy performance. The new CleanZone four-zone climate system removes harmful pollutants and particles from outside the cabin to deliver Scandinavian-fresh air on the inside.

Volvo Cars' driver infotainment and connected services offer, Sensus, and the Volvo On Call app both receive a graphical update with improved usability. As in the 90 Series cars, smartphone integration with CarPlay and Android Auto is also available.

With the new XC60 now on the market and gradually becoming available for order on markets across the globe, Volvo is set for another record year of sales in 2017.

For the 2016 financial year, Volvo Car Group recorded an operating profit of 11,014 MSEK (6,620 MSEK in 2015). Revenue over the period amounted to 180,672 MSEK (164,043 MSEK). For the full year 2016, global sales reached a record 534,332 cars, an increase of 6.2 per cent versus 2015. The record sales and operating profit cleared the way for Volvo Car Group to continue investing in its global transformation plan.

About Volvo Car Group

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 534,332 cars in 2016 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.

As of December 2016, Volvo Cars had over 31,000 employees worldwide. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium), Chengdu and Daqing (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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