

## Press Release

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# European Car of the Year Volvo XC40 receives five star rating in Euro NCAP assessment

Volvo Cars' XC40 adds another accolade as it receives five stars and top ratings in its 2018 Euro NCAP tests. This means the XC40 joins its larger siblings in the 60 and 90 series as one of the safest cars on the roads.

The 2018 Euro NCAP testing was the toughest ever with new and more demanding challenges on safety technology, including cyclist-detection with auto-brake and emergency lane keeping systems. Overall, the new XC40 received the highest safety score among all cars tested under the new regime.

"The new XC40 is one of the safest cars on the market," said Malin Ekholm, head of Volvo Cars Safety Centre. "It comes standard with the largest offering of safety technology of any small SUVs, helping drivers detect and avoid collisions, remain safely in their lane and reduce the impact of accidentally running off the road."

All tested Volvo cars on sale today have received five stars in their respective Euro NCAP assessments. Last year, the XC60 was crowned the overall best-performing large off-roader and the best overall performer in the prestigious Euro NCAP 2017 Best in Class safety awards. The XC90 received the same accolade in 2015.

In March, the XC40 was named 2018 European Car of the Year, the first Volvo to win the prestigious award, and it has since been one of Volvo's top sellers. The company announced in May that it would expand production in its manufacturing facilities in both Europe and China to meet the overwhelming demand for the car.

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### **Volvo Car Group in 2017**

*For the 2017 financial year, Volvo Car Group recorded an operating profit of 14,061 MSEK (11,014 MSEK in 2016). Revenue over the period amounted to 210,912 MSEK (180,902 MSEK). For the full year 2017, global sales reached a record 571,577 cars, an increase of 7.0 per cent versus 2016. The results underline the comprehensive transformation of Volvo Cars' finances and operations in recent years, positioning the company for its next growth phase.*

### **About Volvo Car Group**

*Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 571,577 cars in 2017 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.*

*In 2017, Volvo Cars employed on average approximately 38,000 (30,400) full-time employees. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The*

*company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium), Chengdu and Daqing (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).*

## Keywords:

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

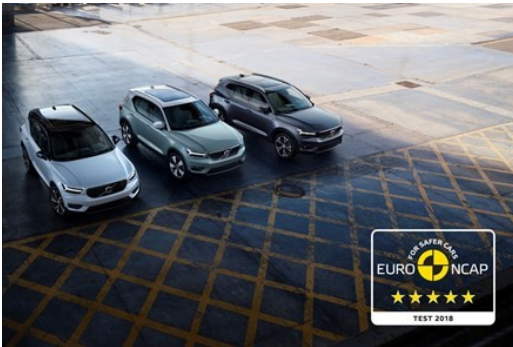
## Media Contacts

### **Volvo Cars Media Relations**

Phone: +46 (0)31-59 65 25

[media@volvocars.com](mailto:media@volvocars.com)

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