

Press Release

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Volvo Cars introduces refreshed S90 and V90 models, mild hybrid powertrains across entire line-up

Volvo Cars today reveals refreshed versions of the S90 sedan and the V90/V90 Cross Country estate models, including a refined exterior design and a brand new, state-of-the-art sound system by Bowers and Wilkins.

In a broader portfolio upgrade, the company's 48 volt mild hybrid powertrain options are now available on every Volvo model, further boosting the company's electrified offer.

In terms of exterior design, Volvo designers have introduced a number of refinements on both the front and rear of the S90 and V90, including new fog lights, a new spoiler design and a new lower front bumper.

On the V90 and V90 Cross Country, the most striking feature is a brand new rear light design, including full LED-powered signature lighting and a sequential turn indicator. A range of new exterior colours and wheel options further improve options for personalisation.

Inside, a comprehensively upgraded Bowers & Wilkins audio system introduces an even better in-car sound experience, thanks to new features such as an upgraded amplifier, automatic vehicle noise compensation and a new setting that mimics the sound of your favourite jazz club.

Another new feature inside is an Advanced Air Cleaner with a PM 2.5 particle sensor. First developed for the Chinese market and now rolled out globally, it allows drivers to monitor interior air quality via the centre screen. If desired, the Advanced Air Cleaner can clean the cabin air of almost all tiny particles within a few minutes.

Both the new Bowers & Wilkins audio system and the Advanced Air Cleaner technology are now available on all 90 and 60 Series models based on the Scalable Product Architecture (SPA).

All models in the 90 and 60 Series now also come with double USB-C charging points in the rear, replacing the 12 volt outlets. The wireless charging functionality for smartphones, first introduced on the small XC40 SUV, is now also available on most variants in the 90 and 60 Series.

In terms of interior materials, the exclusive tailored wool blend seats first introduced on the XC90 last year are now also available on all 90 and 60 models, while there is also a leather-free interior option for the top trim levels.

Elsewhere in its model range, Volvo Cars is significantly expanding the number of its 48 volt mild hybrid powertrain options, making these engine options available on every single Volvo model.

First introduced on the XC90 and XC60 SUVs last year, the mild hybrids are now also available on all other 90 and 60 Series cars as well as on the XC40. The mild hybrid powertrain options on the V90 Cross Country represent the first electrified variants in the history of the Cross Country range.

Volvo Cars' mild hybrids offer drivers up to 15 per cent fuel savings and emission reductions in real world driving. The brake-by-wire system interacts with the energy recovery system and reduces fuel consumption and emissions by recovering kinetic energy under braking.

Together with the Recharge car line of plug-in hybrids and fully electric cars, this means there is now an electrified Volvo model for everyone.

Note to editors

- This is a global press release. Availability of features, offers and services described above may vary, depending on market.

Volvo Car Group in 2019

For the 2019 financial year, Volvo Car Group recorded an operating profit of 14.3 BSEK (14.2 BSEK in 2018). Revenue over the period amounted to 274.1 BSEK (252.7 BSEK). For the full year 2019, global sales reached a record 705,452 (642,253) cars, an increase of 9.8 per cent versus 2018. The results underline the comprehensive transformation of Volvo Cars' finances and operations in recent years, positioning the company for its next growth phase.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected premium car brands in the world with sales of 705,452 cars in 2019 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding of China since 2010.

In 2019, Volvo Cars employed on average approximately 41,500 (41,500) full-time employees. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for APAC is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium), South Carolina (US), Chengdu and Daqing (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).

Under its new company purpose, Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This purpose is reflected into a number of business ambitions: for example, by the middle of this decade it aims for half of its global sales to be fully electric cars and to generate half of its revenue from its direct consumer business. Volvo Cars is also committed to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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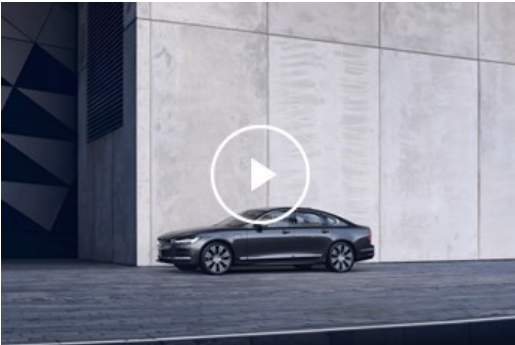
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