

Press Release

Feb 24, 2023 | ID: 308971

Volvo XC90 and XC90 Recharge Plug-in Hybrid named 2023 IIHS TOP SAFETY PICK+ Award Winners

The Volvo XC90 midsize luxury SUV has earned a *2023 TOP SAFETY PICK+* award from the Insurance Institute for Highway Safety (IIHS). This announcement comes after the IIHS strengthened the requirements for its *TOP SAFETY PICK* (TSP) and *TOP SAFETY PICK+* (TSP+) awards.

The new, tougher, criteria demand better side crash protection, improved pedestrian crash prevention systems, and the elimination of subpar headlights from the field of qualifying vehicles.

As part of Volvo Cars' vision that no one should be seriously injured or killed in a new Volvo car, the company has put safety at the center of everything it does. "The Volvo XC90 continues to prove, year after year, that it is among the safest vehicles on the road," said Åsa Haglund, head of Volvo Cars Safety Centre.

The biggest change to the criteria comes with the replacement of the original IIHS side crash test. The updated test involves 82 percent more energy and requires vehicles to earn an acceptable or good rating to qualify for TSP, while a good rating is required for the TSP+.

Both mild hybrid (XC90) and plug-in hybrid (XC90 Recharge) versions of the XC90 earned a TSP+ award. In addition to award-winning safety, the XC90 Recharge offers up to 73 kilometres (WLTP) or 35 miles (EPA) of all-electric driving in Pure mode. Volvo Cars has made sustainability as important as safety, and has announced plans to sell only fully electric vehicles by 2030 and to aim to become carbon neutral by 2040.

The small print

- Range according to the realistic WLTP/EPA driving cycle under controlled conditions for a new car. Real-world range may vary.
- Vehicle specifications and the exact customer offer may vary from one country to another. Please visit volvocars.com for further information.

Volvo Cars in 2022

For the full year 2022, Volvo Car Group recorded an operating profit of 22.3 billion SEK. Revenue in 2022 amounted to 330.1 billion SEK, while global sales reached 615,121 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This is reflected in its ambition to become a fully electric car maker by 2030 and in its

commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

As of December 2022, Volvo Cars employed approximately 43,200 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg, Camarillo (US) and Shanghai (China).

Keywords:

Press Releases, XC90, Product News, 2023

Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

Media Contacts

Volvo Cars Media Relations

Phone: +46 (0)31-59 65 25
media@volvocars.com

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