

Press Release

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Electric Volvo car drivers will get access to 12,000 Tesla Superchargers across the United States, Canada and Mexico as Volvo Cars adopts North American Charging Standard

As part of Volvo Cars' aim to be a fully electric car maker by 2030, the company is the first European car maker to sign an agreement with Tesla, giving current and future electric Volvo car drivers access to Tesla's vast Supercharger network across the United States, Canada, and Mexico.

Under the agreement future Volvo cars, starting from 2025, will be equipped with the North American Charging Standard (NACS) charging port in the region.

The arrangement gives fully electric Volvo drivers access to 12,000 new fast-charge points, a figure that is expected to grow as Tesla continues to expand its Supercharger network in the region.

These new charging points come in addition to Volvo drivers' existing access to tens of thousands of fast-charge points.

"As part of our journey to becoming fully electric by 2030, we want to make life with an electric car as easy as possible," said Jim Rowan, CEO at Volvo Cars. "One major inhibitor to more people making the shift to electric driving – a key step in making transportation more sustainable – is access to easy and convenient charging infrastructure. Today, with this agreement, we're taking a major step to remove this threshold for Volvo drivers in the United States, Canada and Mexico."

Drivers of Volvo Cars' current line-up of fully electric cars, from the XC40 and C40 Recharge to the recently revealed EX30 and EX90, will be able to find charging locations through the Volvo Cars app and are anticipated to be able to use the Supercharger network with an adapter from the first half of 2024.

Drivers of future Volvo cars equipped with the NACS charge port that wish to continue charging in the Combined Charging System (CCS) of chargers will be able to continue doing so with an adapter provided by Volvo Cars.

With the Volvo Cars app, drivers of fully electric Volvo cars in the United States and Canada will be able to find tens of thousands of public charging stations, get real-time information on availability of chargers, and pay for their charging session through one single interface, making charging a Volvo car easy.

Volvo Cars in 2022

For the full year 2022, Volvo Car Group recorded an operating profit of SEK 22.3 billion. Revenue in 2022 amounted to SEK 330.1 billion, while global sales reached 615,121 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands

in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This is reflected in its ambition to become a fully electric car maker by 2030 and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

As of December 2022, Volvo Cars employed approximately 43,200 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg, Camarillo (US) and Shanghai (China).

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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